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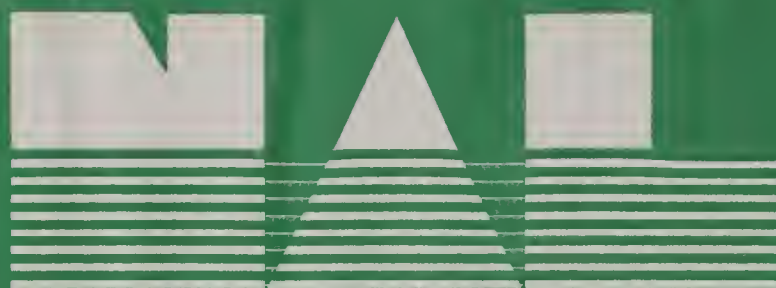
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Foreign Ownership of U.S. Agricultural Land Through December 31, 1985

J. Peter DeBraal
T. Alexander Majchrowicz

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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1985. By J. Peter DeBraal and T. Alexander Majchrowicz. Natural Resource Economics Division, Economic Research Service, U.S. Department of Agriculture. Washington, D.C. 20005-4788. ERS Staff Report No. AGES860327, April 1986.

ABSTRACT

Foreigners owned 12.1 million acres of U.S. agricultural land as of December 31, 1985. This is slightly less than 1 percent of all privately held agricultural land and 0.5 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

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* This report was prepared for limited distribution to the research community *
* outside the U.S. Department of Agriculture. *
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PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1985.

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SUMMARY

Foreign persons reported that they owned 12.1 million acres, or slightly less than 1 percent, of privately owned U.S. agricultural land (farmland and forestry) as of December 31, 1985. This 1.9-million acre decline (from 14 million acres owned in 1984) is primarily due to (1) the change in status from foreign to nonforeign of one U.S. corporation with holdings of 2.1 million acres of agricultural land, and (2) a reduction of 1 million acres from the data base for reports not required to be filed as a result of changes in the reporting requirements which became effective October 9, 1984. This 3.1 million-acre reduction was offset, in part, by an addition of 1.3 million acres reported by a U.S. corporation which became foreign under the reporting requirements during 1985. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 51 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 27 percent, and nonagricultural and unreported uses for 5 percent.

Corporations own 79 percent of the holdings acreage; partnerships, 12 percent; and individuals, 8 percent. The remaining 3 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations, in which foreign persons have a significant interest or substantial control, reported owning 56 percent of all the foreign-held acreage. The remaining 44 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 12.1 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 11.1 million acres.

Foreign persons from the United Kingdom, Canada, West Germany, the Netherlands Antilles, and Switzerland account for 70 percent of the foreign-held acreage.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 16 percent of the total reported holdings and 10.1 percent of the total privately owned agricultural land in Maine. Three companies own 90 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian and the third is a U.S. corporation which is partially foreign owned.

Except for Maine, foreign holdings are concentrated in the West and South, each containing 34 percent of the holdings. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 92 percent of the acreage. No change in tenure was reported for 46 percent of the acres while some change was reported for 28 percent of the acres. No responses regarding tenure change were received for the remaining 25 percent of the acres.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$335,000 for 1985.

Foreign Ownership of U.S. Agricultural Land Through December 31, 1985

J. Peter DeBraal
T. Alexander Majchrowicz *

A Report to the President and the Congress Under the Agricultural Foreign Investment Disclosure Act of 1978

INTRODUCTION

Foreign individuals and entities reported owning 12.1 million acres of U.S. agricultural land as of December 31, 1985, slightly less than 1 percent of all privately owned U.S. agricultural land. This 12.1-million acre figure is approximately 1.9 million acres less than the 14 million acres reported for 1984. This decline is primarily due to the change in status from foreign to nonforeign of one corporation with extensive landholdings and to changes in the reporting requirements which became effective October 9, 1984. See the discussions under "Dispositions, Land-Use Changes, and Changes in Status" and "Impacts of the New Regulations."

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA), 1/ as implemented by the regulations, 2/ requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land which subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the

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1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1982).

2/ 7 C.F.R. §§ 781.1-.5 (1985). See 7 C.F.R. §§ 2.21(b)(34), .27(b)(15), .65(a) (34), and .85(a)(15) (1985) for the delegation of authority.

foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, D.C., within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1985. For those transactions which occurred in 1985, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed \$1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, those noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151, I-155, or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common which include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is

processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All of the parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities which own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 12.1 million foreign-owned acres, 56 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for those foreign owners reporting partial interests in the real estate. These partial interests reduce the 12.1 million acres of foreign holdings of U.S. agricultural land to an equivalent of 11.1 million acres.

ANALYSIS OF DATA REPORTED UNDER THE ACT

Holdings

Data in this section are derived from the 12,973 reports filed by foreign persons who held land as of December 31, 1985. These report forms account for 12,094,293 acres of all U.S. agricultural land. This is a decrease of 1,943,443 acres from last year's figure. See "Dispositions, Land-Use Changes, and Changes in Status" and "Impacts of the New Regulations" for discussions of the reasons for this decrease.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (fig. 1 and table 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine (described below), only a small proportion of the privately held agricultural land in each State is foreign owned (fig. 2 and table 1). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the West and South which each contain 34 percent of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 1,901,252 acres, or 10.1 percent of the privately owned agricultural land in the State and approximately 16 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 1,717,817 million acres, is timber land owned by three large companies. One company owns various percentage interests in 694,078 acres, another company owns 231,600 acres, and the third company and its subsidiaries, accounting for 792,139 acres, are U.S. companies which are foreign persons because they passed the AFIDA threshold which defines foreign ownership.

Oregon, Hawaii, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,017,382 acres, but only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Individuals are the most common type of owner. They account for 45 percent of the owners, followed by corporations, 38 percent, and partnerships, 13 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 48 percent of the parcels and 79 percent of the acreage; individuals, 35 percent of the parcels and 8 percent of the acreage; partnerships, 14 percent of the parcels and 12 percent of the acreage; and all others, 3 percent of the parcels and 1 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 12.1 million acres to 11.1 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,527 acres, or 3,183 acres per holder, while individual-held parcels average 209 acres, or 269 acres per holder. Partnership holdings average 775 acres per parcel, or 1,386 acres per holder, and all other holdings average 557 acres per parcel, or 663 acres per holder.

Size of Holding. Holdings are concentrated with smaller acreages held by individuals and larger acreages held by corporations (tables 2 and 3). Owners of parcels with less than 300 acres (66 percent of all of the foreign owners) hold only slightly more than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 34 percent) hold more than 96 percent of the land (table 4). Part of this concentration can be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1985

| STATE | TOTAL LAND AREA OF STATE <u>1/</u> | PRIVATELY OWNED AGRICULTURAL LAND <u>2/</u> | FOREIGN-OWNED AGRICULTURAL LAND | PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND |
|----------------|--|---|---------------------------------------|---|
| | -----1,000 ACRES----- | | ACRES | PERCENT |
| ALABAMA | 32,491 | 29,467 | 264,966 | 0.9 |
| ALASKA | 365,333 | 400 | 416 | 0.1 |
| ARIZONA | 72,645 | 10,983 | 284,522 | 2.6 |
| ARKANSAS | 33,330 | 28,834 | 157,103 | 0.5 |
| CALIFORNIA | 100,031 | 47,353 | 895,766 | 1.9 |
| COLORADO | 66,301 | 37,527 | 486,543 | 1.3 |
| CONNECTICUT | 3,118 | 2,267 | 1,061 | NEG. |
| DELAWARE | 1,237 | 1,064 | 5,387 | 0.5 |
| FLORIDA | 34,658 | 26,529 | 644,085 | 2.4 |
| GEORGIA | 37,156 | 33,253 | 586,281 | 1.8 |
| GUAM | 135 | 85 | 336 | 0.4 |
| HAWAII | 4,112 | 1,992 | 52,993 | 2.7 |
| IDAHO | 52,744 | 15,166 | 27,351 | 0.2 |
| ILLINOIS | 35,613 | 32,326 | 86,576 | 0.3 |
| INDIANA | 22,996 | 20,909 | 41,632 | 0.2 |
| IOWA | 35,818 | 33,912 | 32,684 | 0.1 |
| KANSAS | 52,338 | 49,911 | 68,757 | 0.1 |
| KENTUCKY | 25,388 | 22,915 | 43,575 | 0.2 |
| LOUISIANA | 28,494 | 26,463 | 418,986 | 1.6 |
| MAINE | 19,837 | 18,829 | 1,901,252 | 10.1 |
| MARYLAND | 6,296 | 5,146 | 47,297 | 0.9 |
| MASSACHUSETTS | 5,008 | 3,322 | 1,707 | 0.1 |
| MICHIGAN | 36,451 | 26,117 | 196,099 | 0.8 |
| MINNESOTA | 50,911 | 36,204 | 240,976 | 0.7 |
| MISSISSIPPI | 30,229 | 26,629 | 328,881 | 1.2 |
| MISSOURI | 44,125 | 40,025 | 59,081 | 0.1 |
| MONTANA | 93,048 | 54,189 | 378,105 | 0.7 |
| NEBRASKA | 49,052 | 45,397 | 70,137 | 0.2 |
| NEVADA | 70,332 | 7,586 | 51,367 | 0.7 |
| NEW HAMPSHIRE | 5,756 | 4,682 | 112,879 | 2.4 |
| NEW JERSEY | 4,779 | 2,894 | 26,254 | 0.9 |
| NEW MEXICO | 77,654 | 34,451 | 494,496 | 1.4 |
| NEW YORK | 30,321 | 24,257 | 423,738 | 1.7 |
| NORTH CAROLINA | 31,260 | 27,321 | 217,966 | 0.8 |
| NORTH DAKOTA | 44,352 | 39,617 | 20,004 | 0.2 |
| OHIO | 26,243 | 22,979 | 53,153 | 0.1 |
| OKLAHOMA | 43,939 | 38,875 | 28,309 | 0.1 |
| OREGON | 61,558 | 25,685 | 890,062 | 3.5 |
| PENNSYLVANIA | 28,728 | 22,380 | 160,356 | 0.7 |
| PUERTO RICO | NA | NA | 1,453 | NEG. |
| RHODE ISLAND | 675 | 439 | 0 | 0 |
| SOUTH CAROLINA | 19,330 | 15,932 | 191,178 | 1.2 |
| SOUTH DAKOTA | 48,609 | 38,241 | 42,493 | 0.1 |
| TENNESSEE | 26,339 | 22,901 | 76,537 | 0.3 |
| TEXAS | 167,691 | 156,768 | 1,017,382 | 0.7 |
| UTAH | 52,527 | 10,779 | 67,336 | 0.6 |
| VERMONT | 5,935 | 5,251 | 107,039 | 2.0 |
| VIRGINIA | 25,410 | 21,499 | 120,809 | 0.6 |
| WASHINGTON | 42,567 | 23,028 | 453,604 | 2.0 |
| WEST VIRGINIA | 15,436 | 13,744 | 120,526 | 0.9 |
| WISCONSIN | 34,833 | 27,637 | 19,498 | 0.1 |
| WYOMING | 62,073 | 26,142 | 75,299 | 0.3 |
| TOTAL | 2,265,242 | 1,290,271 | 12,094,293 | 0.9 |

NA = NOT AVAILABLE.

NEG. = NEGLIGIBLE.

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1985

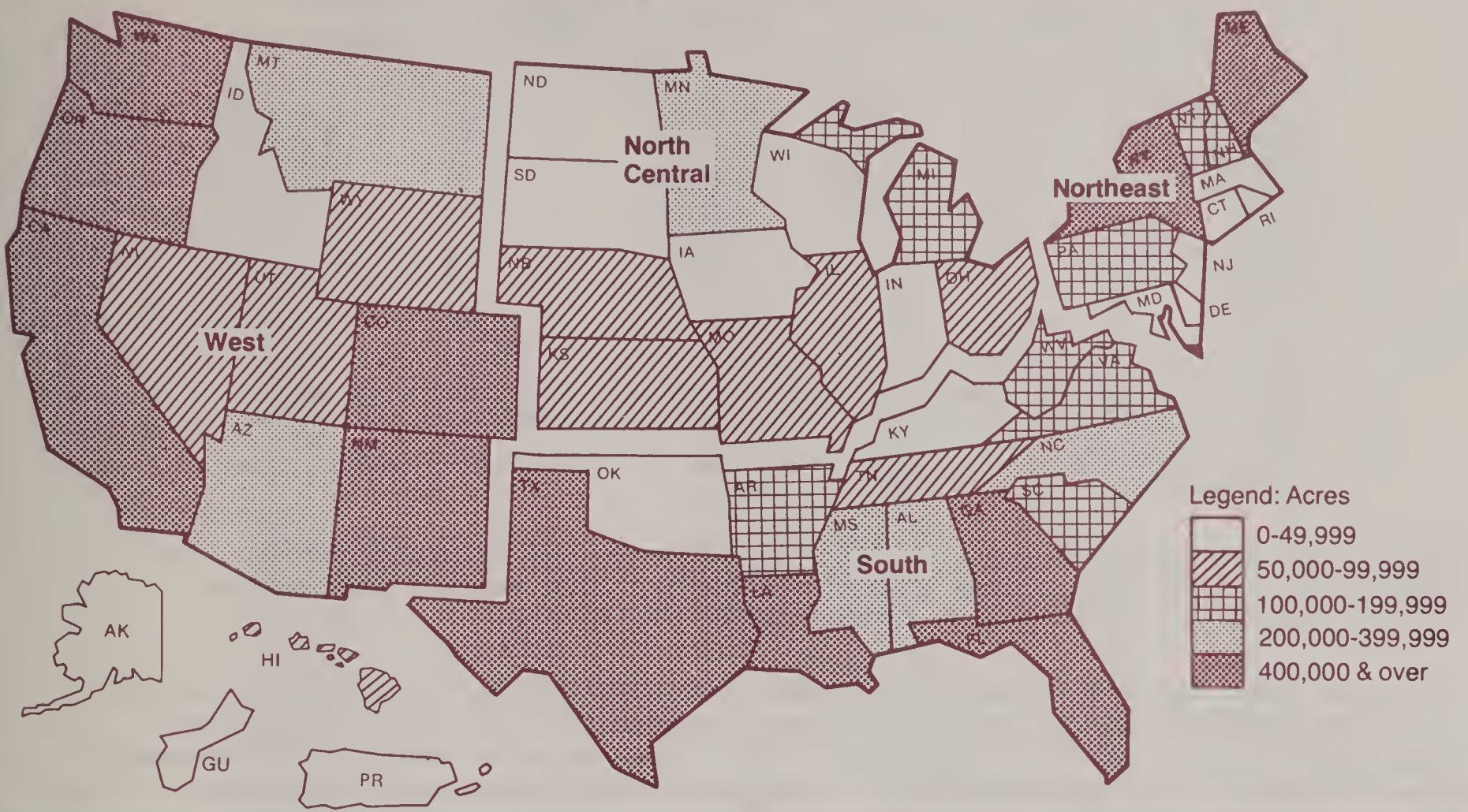


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1985

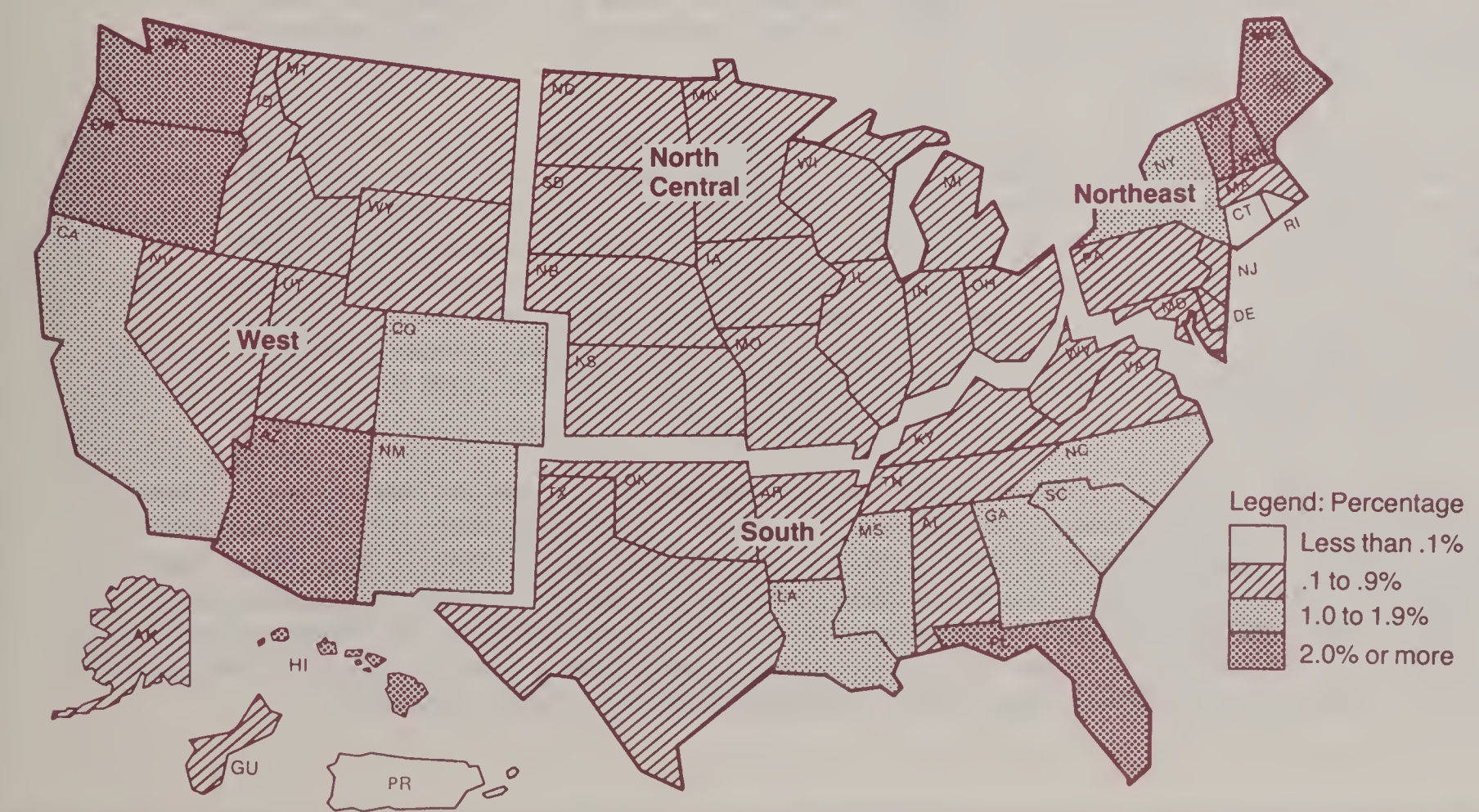


TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,
DECEMBER 31, 1985
(NUMBER)

| OWNER | OWNERS | PARCELS | ACRES | PARCELS WITH PARTIAL INTERESTS <u>1/</u> | ACREAGE EQUIVALENT <u>2/</u> |
|-------------|--------|---------|------------|--|---------------------------------|
| INDIVIDUAL | 3,540 | 4,554 | 953,917 | 499 | 820,428 |
| CORPORATION | 2,990 | 6,232 | 9,518,194 | 474 | 8,799,782 |
| PARTNERSHIP | 1,037 | 1,855 | 1,437,252 | 258 | 1,321,943 |
| ESTATE | 13 | 16 | 2,783 | 2 | 2,742 |
| TRUST | 248 | 287 | 166,626 | 9 | 162,016 |
| INSTITUTION | 3 | 3 | 1,075 | 1 | 1,015 |
| ASSOCIATION | 1 | 2 | 5,780 | 2 | 3,988 |
| OTHER | 14 | 24 | 8,666 | 0 | 8,666 |
| TOTAL | 7,846 | 12,973 | 12,094,293 | 1,245 | 11,120,580 |

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign held land among the States.

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 79 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 68 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$655; followed by individuals, \$1,052; partnerships, \$1,210; and all others, \$1,332.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to April 1985 for all years prior to 1985 (table 6). The total adjusted current value indicates a 9-percent decrease from the reported current value. The adjustment factor was based on the national average change in farm land value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1985. Because land is continually being disposed by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1985
(NUMBER)

| STATE AND U.S. TERRITORY | INDIVIDUAL | | ORGANIZATION | |
|--------------------------------|------------|---------|--------------|------------|
| | PARCELS | ACRES | PARCELS | ACRES |
| ALABAMA | 21 | 1,124 | 352 | 263,842 |
| ALASKA | 0 | 0 | 2 | 416 |
| ARIZONA | 37 | 12,579 | 212 | 271,943 |
| ARKANSAS | 61 | 28,914 | 109 | 128,189 |
| CALIFORNIA | 242 | 74,719 | 988 | 821,047 |
| COLORADO | 136 | 115,883 | 205 | 370,660 |
| CONNECTICUT | 5 | 249 | 13 | 812 |
| DELAWARE | 6 | 1,589 | 9 | 3,798 |
| FLORIDA | 468 | 30,899 | 868 | 613,186 |
| GEORGIA | 162 | 52,750 | 616 | 533,531 |
| GUAM | 0 | 0 | 2 | 336 |
| HAWAII | 14 | 494 | 33 | 52,499 |
| IDAHO | 18 | 6,703 | 30 | 20,648 |
| ILLINOIS | 53 | 11,980 | 222 | 74,596 |
| INDIANA | 35 | 6,280 | 114 | 35,352 |
| IOWA | 69 | 16,889 | 59 | 15,795 |
| KANSAS | 24 | 5,317 | 67 | 63,440 |
| KENTUCKY | 35 | 6,328 | 91 | 37,247 |
| LOUISIANA | 11 | 7,094 | 109 | 411,892 |
| MAINE | 27 | 18,884 | 66 | 1,882,368 |
| MARYLAND | 52 | 9,832 | 119 | 37,465 |
| MASSACHUSETTS | 3 | 256 | 5 | 1,451 |
| MICHIGAN | 57 | 4,973 | 54 | 191,126 |
| MINNESOTA | 46 | 17,205 | 89 | 223,771 |
| MISSISSIPPI | 8 | 937 | 200 | 327,944 |
| MISSOURI | 31 | 10,944 | 84 | 48,137 |
| MONTANA | 78 | 43,231 | 87 | 334,874 |
| NEBRASKA | 10 | 2,927 | 30 | 67,210 |
| NEVADA | 4 | 96 | 15 | 51,271 |
| NEW HAMPSHIRE | 10 | 1,737 | 30 | 111,142 |
| NEW JERSEY | 13 | 1,186 | 82 | 25,068 |
| NEW MEXICO | 15 | 987 | 50 | 493,509 |
| NEW YORK | 335 | 51,210 | 164 | 372,528 |
| NORTH CAROLINA | 44 | 10,221 | 232 | 207,745 |
| NORTH DAKOTA | 47 | 14,101 | 14 | 5,903 |
| OHIO | 45 | 9,361 | 308 | 43,792 |
| OKLAHOMA | 8 | 1,032 | 59 | 27,277 |
| OREGON | 32 | 8,501 | 91 | 881,561 |
| PENNSYLVANIA | 25 | 2,212 | 71 | 158,144 |
| PUERTO RICO | 6 | 639 | 6 | 814 |
| SOUTH CAROLINA | 25 | 7,315 | 438 | 183,863 |
| SOUTH DAKOTA | 41 | 12,190 | 27 | 30,303 |
| TENNESSEE | 78 | 19,338 | 68 | 57,199 |
| TEXAS | 601 | 179,223 | 998 | 838,159 |
| UTAH | 515 | 21,469 | 28 | 45,867 |
| VERMONT | 510 | 32,944 | 222 | 74,095 |
| VIRGINIA | 116 | 26,479 | 224 | 94,330 |
| WASHINGTON | 290 | 49,688 | 383 | 403,916 |
| WEST VIRGINIA | 18 | 3,130 | 37 | 117,396 |
| WISCONSIN | 64 | 11,218 | 24 | 8,280 |
| WYOMING | 3 | 660 | 13 | 74,639 |
| TOTAL | 4,554 | 953,917 | 8,419 | 11,140,376 |

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farm land value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 4-percent increase in reported current value.

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1985

| SIZE (ACRES) | OWNERS (NUMBER) | PARCELS (NUMBER) | ACRES (NUMBER) |
|-----------------|--------------------|---------------------|-------------------|
| LESS THAN 20 | 1,162 | 1,241 | 11,320 |
| 20-59 | 1,545 | 1,759 | 53,948 |
| 60-99 | 776 | 1,023 | 60,251 |
| 100-299 | 1,663 | 2,189 | 292,183 |
| 300-999 | 1,569 | 2,418 | 877,806 |
| 1000 OR MORE | 1,131 | 4,343 | 10,798,785 |
| TOTAL | 7,846 | 12,973 | 12,094,293 |

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1985

| OWNER | OWNERS (NUMBER) | ACRES WITH PURCHASE PRICE REPORTED (NUMBER) | PURCHASE PRICE ^{1/} (1,000 DOLLARS) | ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER) | NON- PURCHASE PRICE ^{1/} (1,000 DOLLARS) |
|-------------|--------------------|--|---|--|---|
| INDIVIDUAL | 3,540 | 809,953 | 966,375 | 143,964 | 37,494 |
| CORPORATION | 2,990 | 8,828,572 | 5,789,662 | 689,622 | 439,957 |
| PARTNERSHIP | 1,037 | 1,235,056 | 1,593,913 | 202,196 | 145,102 |
| ESTATE | 13 | 2,083 | 3,363 | 700 | 59 |
| TRUST | 248 | 152,769 | 218,958 | 13,857 | 5,149 |
| INSTITUTION | 3 | 1,075 | 1,367 | 0 | 0 |
| ASSOCIATION | 1 | 5,780 | 10,400 | 0 | 0 |
| OTHER | 14 | 7,708 | 6,274 | 958 | 690 |
| TOTAL | 7,846 | 11,042,996 | 8,590,312 | 1,051,297 | 628,451 |

^{1/} PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

Country of Origin. Of the 12,094,293 acres of foreign-held agricultural land reported by foreign persons, 56 percent is held by U.S. corporations with foreign interests. The remaining 44 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with United Kingdom (U.K.) interests own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,198,632 acres, or 26 percent. Adding to this 413,099 acres owned by foreign persons from the United Kingdom not connected with a U.S. corporation raises U.K. ownership to 30 percent of all of the reported foreign-held acres. Foreign persons from Canada and West Germany own 2,291,267 and 1,285,413 acres, respectively, an additional 30 percent. Foreign persons from the Netherlands Antilles and Switzerland own 781,448 acres (6 percent) and 542,237 acres (4 percent), respectively. These five countries of origin own a total of 8,512,096 acres, or 70 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 4 percent of the acreage, 480,700 acres, is owned by unidentifiable Third Tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY DATE OF ACQUISITION, DECEMBER 31, 1985

| DATE ACQUIRED | PARCELS (NUMBER) | ACRES (NUMBER) | ACRES WITH PURCHASE PRICE REPORTED (NUMBER) | PURCHASE PRICE <u>1/</u> (1,000 DOLLARS) | ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER) | NON- PURCHASE PRICE <u>1/</u> (1,000 DOLLARS) |
|------------------|---|-------------------|--|---|--|---|
| 1985 | 323 | 1,673,910 | 1,548,434 | 257,240 | 125,476 | 18,524 |
| 1984 | 589 | 1,446,647 | 1,325,196 | 709,255 | 121,451 | 102,010 |
| 1983 | 695 | 432,488 | 407,358 | 665,560 | 25,130 | 24,499 |
| 1982 | 1,049 | 771,952 | 509,791 | 715,902 | 262,161 | 90,643 |
| 1981 | 1,551 | 1,011,432 | 955,431 | 1,148,657 | 56,001 | 163,471 |
| 1980 | 1,527 | 1,026,428 | 992,636 | 1,256,698 | 33,792 | 78,959 |
| 1979 | 1,841 | 1,312,138 | 1,258,541 | 1,525,212 | 53,597 | 93,629 |
| 1978 | 1,352 | 626,273 | 614,450 | 909,342 | 11,823 | 11,546 |
| 1977 | 929 | 575,547 | 564,594 | 450,988 | 10,953 | 6,690 |
| 1976 | 558 | 483,059 | 403,512 | 240,362 | 79,547 | 10,711 |
| 1975 | 344 | 235,001 | 231,864 | 131,463 | 3,137 | 1,754 |
| 1974-70 | 1,064 | 596,475 | 538,230 | 384,826 | 58,245 | 13,591 |
| 1969-60 | 765 | 1,026,049 | 926,628 | 142,265 | 99,421 | 8,202 |
| BEFORE 1960 | 377 | 855,425 | 744,862 | 42,222 | 110,563 | 4,222 |
| NO REPORT | 9 | 21,469 | 21,469 | 10,320 | 0 | 0 |
| TOTAL | 12,973 | 12,094,293 | 11,042,996 | 8,590,312 | 1,051,297 | 628,451 |
| | ACRES WITH CURRENT VALUE REPORTED (NUMBER) | | REPORTED CURRENT VALUE <u>2/</u> (1,000 DOLLARS) | | ADJUSTED CURRENT VALUE <u>3/</u> (1,000 DOLLARS) | |
| 1985 | 1,673,910 | | 425,599 | | 425,599 | |
| 1984 | 1,446,442 | | 811,576 | | 762,881 | |
| 1983 | 431,080 | | 695,665 | | 612,185 | |
| 1982 | 770,026 | | 843,243 | | 716,757 | |
| 1981 | 998,770 | | 1,319,642 | | 1,068,910 | |
| 1980 | 919,501 | | 1,116,360 | | 948,906 | |
| 1979 | 1,168,619 | | 1,337,534 | | 1,270,657 | |
| 1978 | 534,683 | | 885,979 | | 841,680 | |
| 1977 | 426,306 | | 637,190 | | 605,330 | |
| 1976 | 418,418 | | 293,744 | | 279,057 | |
| 1975 | 162,856 | | 156,773 | | 148,934 | |
| 1974-70 | 433,662 | | 501,143 | | 476,086 | |
| 1969-60 | 580,532 | | 246,251 | | 233,938 | |
| BEFORE 1960 | 287,104 | | 118,210 | | 112,299 | |
| NO REPORT | 21,309 | | 21,364 | | 20,296 | |
| TOTAL | 10,273,218 | | 9,410,273 | | 8,523,517 | |

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1985. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1985 IS UNADJUSTED.

Foreign persons from Canada, West Germany, the Netherlands, and the United Kingdom own the greatest number of parcels. Foreign-persons from Canada and West Germany account for the largest number of owners reporting.

Foreign persons from the United Kingdom, West Germany, the Netherlands Antilles, Canada, and Switzerland own 2,415,570 acres or 58 percent of the foreign-held acres in the South (table 9). Ten percent of the acreage, 421,073 acres, is owned by unidentifiable Third Tier foreign persons. An additional 17 percent, 718,583 acres, is owned by foreign persons from Mexico, France, Liechtenstein, the Netherlands, and Panama.

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1985

| STATE AND U.S. TERRITORY | ACRES (NUMBER) | REPORTED VALUE 1/ (1,000 DOLLARS) | ACRES WITH CURRENT VALUE REPORTED (NUMBER) | REPORTED CURRENT VALUE 2/ (1,000 DOLLARS) | ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS) |
|-----------------------------|-------------------|--|---|---|---|
| ALABAMA | 264,966 | 118,297 | 254,617 | 154,375 | 162,602 |
| ALASKA | 416 | 255 | 416 | 255 | 219 |
| ARIZONA | 284,522 | 318,408 | 210,271 | 316,553 | 307,137 |
| ARKANSAS | 157,103 | 170,656 | 152,672 | 173,038 | 158,884 |
| CALIFORNIA | 895,766 | 1,790,758 | 815,798 | 1,728,904 | 1,984,192 |
| COLORADO | 486,543 | 445,295 | 413,121 | 395,343 | 403,985 |
| CONNECTICUT | 1,061 | 4,384 | 952 | 3,165 | 3,443 |
| DELAWARE | 5,387 | 13,445 | 5,110 | 9,293 | 8,480 |
| FLORIDA | 644,085 | 1,079,721 | 550,077 | 1,168,569 | 1,186,822 |
| GEORGIA | 586,281 | 549,142 | 548,310 | 559,698 | 497,020 |
| GUAM | 336 | 2,389 | 0 | 0 | 0 |
| HAWAII | 52,993 | 51,294 | 52,698 | 51,072 | 47,047 |
| IDAHO | 27,351 | 18,851 | 26,537 | 19,650 | 15,424 |
| ILLINOIS | 86,576 | 196,309 | 82,352 | 202,286 | 129,687 |
| INDIANA | 41,632 | 64,957 | 33,019 | 60,403 | 41,657 |
| IOWA | 32,684 | 49,964 | 30,045 | 53,390 | 31,112 |
| KANSAS | 68,757 | 37,567 | 66,069 | 39,721 | 30,807 |
| KENTUCKY | 43,575 | 102,189 | 35,706 | 99,947 | 79,095 |
| LOUISIANA | 418,986 | 144,242 | 396,117 | 176,768 | 150,178 |
| MAINE | 1,901,252 | 242,247 | 1,280,435 | 224,730 | 243,737 |
| MARYLAND | 47,297 | 102,521 | 43,834 | 113,604 | 112,237 |
| MASSACHUSETTS | 1,707 | 1,341 | 1,522 | 1,054 | 1,374 |
| MICHIGAN | 196,099 | 68,595 | 193,603 | 60,027 | 51,939 |
| MINNESOTA | 240,976 | 21,903 | 99,002 | 18,136 | 16,021 |
| MISSISSIPPI | 328,881 | 150,012 | 323,292 | 180,184 | 156,678 |
| MISSOURI | 59,081 | 55,572 | 54,274 | 71,444 | 52,228 |
| MONTANA | 378,105 | 62,408 | 345,557 | 64,387 | 52,952 |
| NEBRASKA | 70,137 | 12,582 | 66,633 | 26,278 | 16,783 |
| NEVADA | 51,367 | 13,714 | 51,285 | 15,741 | 17,523 |
| NEW HAMPSHIRE | 112,879 | 17,253 | 111,838 | 16,571 | 22,131 |
| NEW JERSEY | 26,254 | 134,275 | 22,221 | 125,937 | 145,618 |
| NEW MEXICO | 494,496 | 47,119 | 335,694 | 53,144 | 51,758 |
| NEW YORK | 423,738 | 151,967 | 413,294 | 110,274 | 114,964 |
| NORTH CAROLINA | 217,966 | 132,850 | 204,751 | 182,507 | 179,297 |
| NORTH DAKOTA | 20,004 | 3,750 | 17,590 | 7,435 | 6,987 |
| OHIO | 53,153 | 108,791 | 32,126 | 114,781 | 71,856 |
| OKLAHOMA | 28,309 | 19,901 | 27,599 | 21,842 | 20,705 |
| OREGON | 890,062 | 233,068 | 842,985 | 294,409 | 174,378 |
| PENNSYLVANIA | 160,356 | 31,426 | 158,722 | 34,722 | 32,489 |
| PUERTO RICO | 1,453 | 4,462 | 1,453 | 4,968 | 4,718 |
| SOUTH CAROLINA | 191,178 | 167,121 | 180,700 | 149,810 | 138,791 |
| SOUTH DAKOTA | 42,493 | 14,651 | 37,474 | 14,368 | 10,381 |
| TENNESSEE | 76,537 | 53,003 | 71,007 | 46,489 | 42,559 |
| TEXAS | 1,017,382 | 1,611,363 | 892,064 | 1,556,883 | 2,152,151 |
| UTAH | 67,336 | 77,868 | 44,489 | 133,235 | 147,052 |
| VERMONT | 107,039 | 63,916 | 101,262 | 68,219 | 91,426 |
| VIRGINIA | 120,809 | 197,790 | 94,555 | 172,290 | 163,013 |
| WASHINGTON | 453,604 | 175,549 | 393,594 | 239,549 | 252,332 |
| WEST VIRGINIA | 120,526 | 39,313 | 119,947 | 36,146 | 15,366 |
| WISCONSIN | 19,498 | 24,979 | 15,030 | 23,195 | 18,740 |
| WYOMING | 75,299 | 19,330 | 21,499 | 15,484 | 14,479 |
| TOTAL | 12,094,293 | 9,218,763 | 10,273,218 | 9,410,273 | 9,830,455 |

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1985. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1985 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1985
(NUMBER)

| COUNTRY | OWNERS | PARCELS | ACRES |
|------------------------|--------|---------|-----------|
| ARGENTINA | 48 | 55 | 14,911 |
| AUSTRALIA | 13 | 25 | 3,917 |
| AUSTRIA | 49 | 68 | 38,238 |
| BAHAMAS | 30 | 44 | 31,425 |
| BELGIUM | 98 | 119 | 66,684 |
| BELIZE | 6 | 8 | 1,400 |
| BERMUDA | 44 | 54 | 16,972 |
| BOLIVIA | 2 | 2 | 11 |
| BRAZIL | 3 | 3 | 3,075 |
| BRITISH VIRGIN ISLANDS | 28 | 43 | 32,321 |
| CANADA | 1,880 | 2,291 | 1,545,773 |
| CAYMAN ISLANDS | 43 | 49 | 14,910 |
| CHILE | 3 | 3 | 516 |
| CHINA | 6 | 7 | 497 |
| COLOMBIA | 34 | 38 | 16,241 |
| COSTA RICA | 9 | 15 | 18,664 |
| CUBA | 2 | 2 | 20 |
| CZECHOSLOVAKIA | 4 | 5 | 485 |
| DENMARK | 18 | 21 | 12,882 |
| DOMINICAN REPUBLIC | 11 | 13 | 2,147 |
| ECUADOR | 25 | 32 | 1,038 |
| EGYPT | 9 | 9 | 561 |
| EL SALVADOR | 3 | 3 | 185 |
| FRANCE | 137 | 160 | 75,731 |
| GERMANY(WEST) | 1,075 | 1,623 | 803,421 |
| GREECE | 10 | 13 | 56,349 |
| GUATEMALA | 11 | 13 | 864 |
| GUYANA | 1 | 1 | 35 |
| HONDURAS | 11 | 11 | 892 |
| HONG KONG | 60 | 90 | 20,205 |
| INDIA | 15 | 17 | 1,141 |
| INDONESIA | 4 | 6 | 824 |
| IRAN | 27 | 30 | 3,900 |
| IRAQ | 1 | 1 | 550 |
| IRELAND | 12 | 17 | 11,090 |
| ISRAEL | 5 | 5 | 976 |
| ITALY | 28 | 40 | 82,691 |
| IVORY COAST | 1 | 1 | 119 |
| JAMAICA | 2 | 2 | 311 |
| JAPAN | 30 | 35 | 113,366 |
| JORDAN | 15 | 23 | 2,409 |
| KENYA | 1 | 1 | 32 |
| KOREA (SOUTH) | 4 | 4 | 402 |
| KUWAIT | 7 | 8 | 1,568 |
| LEBANON | 36 | 53 | 15,887 |
| LIBERIA | 22 | 27 | 33,037 |
| LIBYAN ARAB REPUBLIC | 1 | 2 | 302 |
| LIECHTENSTEIN | 114 | 149 | 159,570 |
| LUXEMBOURG | 5 | 8 | 5,949 |
| MALAYSIA | 2 | 5 | 130 |
| MEXICO | 221 | 296 | 211,825 |
| MOROCCO | 2 | 4 | 675 |
| NAMIBIA | 1 | 2 | 146 |
| NETHERLANDS | 459 | 700 | 137,790 |
| NETHERLANDS ANTILLES | 427 | 556 | 538,639 |
| NEW ZEALAND | 3 | 3 | 352 |
| NICARAGUA | 2 | 3 | 1,348 |
| NIGERIA | 1 | 1 | 14 |
| NORWAY | 26 | 26 | 7,121 |
| OMAN | 2 | 5 | 454 |
| PAKISTAN | 8 | 10 | 2,314 |
| PANAMA | 152 | 205 | 181,664 |
| PERU | 22 | 24 | 535 |
| PHILIPPINES | 33 | 47 | 2,720 |
| POLAND | 1 | 1 | 147 |
| PORTUGAL | 3 | 4 | 796 |
| ST VINCENT | 2 | 4 | 2,637 |
| SAUDI ARABIA | 32 | 44 | 17,879 |
| SINGAPORE | 7 | 7 | 1,904 |
| SOUTH AFRICA | 3 | 4 | 246 |
| SPAIN | 16 | 17 | 2,542 |
| SWEDEN | 18 | 25 | 8,651 |
| SWITZERLAND | 327 | 433 | 261,128 |
| SYRIA | 7 | 10 | 4,847 |
| TAIWAN | 22 | 27 | 3,630 |
| TANZANIA | 3 | 3 | 20,480 |
| THAILAND | 1 | 1 | 127 |
| TRINIDAD&TOBAGO | 3 | 3 | 1,055 |
| TURKEY | 2 | 2 | 558 |
| TURKS ISLANDS | 7 | 8 | 1,467 |
| UNITED ARAB EMIRATES | 4 | 6 | 2,677 |

CONTINUED --

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1985--CONTINUED
(NUMBER)

| COUNTRY | OWNERS | PARCELS | ACRES |
|---------------------------|--------|---------|------------|
| UNITED KINGDOM | 239 | 318 | 413,099 |
| URUGUAY | 7 | 9 | 12,459 |
| U.S.S.R. | 2 | 4 | 835 |
| VENEZUELA | 99 | 145 | 27,085 |
| VIETNAM | 1 | 1 | 152 |
| YUGOSLAVIA | 3 | 3 | 1,024 |
| MULTIPLE | 47 | 65 | 27,840 |
| THIRD TIER | 5 | 439 | 187,144 |
| SUBTOTAL 1/ | 6,225 | 8,719 | 5,300,630 |
| US/ANDORRA | 1 | 1 | 3,741 |
| US/ARGENTINA | 2 | 4 | 4,140 |
| US/AUSTRALIA | 7 | 8 | 1,283 |
| US/AUSTRIA | 6 | 8 | 14,967 |
| US/BAHAMAS | 14 | 32 | 37,754 |
| US/BELGIUM | 24 | 41 | 63,803 |
| US/BERMUDA | 18 | 66 | 38,140 |
| US/BRAZIL | 3 | 16 | 4,069 |
| US/BRITISH VIRGIN ISLANDS | 6 | 14 | 12,029 |
| US/CANADA | 270 | 889 | 745,494 |
| US/CAYMAN ISLANDS | 20 | 32 | 26,095 |
| US/CHINA | 1 | 1 | 322 |
| US/COLOMBIA | 4 | 5 | 2,341 |
| US/DENMARK | 5 | 6 | 1,844 |
| US/ECUADOR | 2 | 2 | 1,549 |
| US/EGYPT | 3 | 4 | 969 |
| US/EL SALVADOR | 1 | 1 | 12 |
| US/FINLAND | 2 | 11 | 3,047 |
| US/FRANCE | 70 | 261 | 316,721 |
| US/GERMANY (WEST) | 201 | 418 | 481,992 |
| US/GREECE | 4 | 5 | 6,769 |
| US/GUATEMALA | 2 | 3 | 412 |
| US/GUYANA | 1 | 2 | 334 |
| US/HONG KONG | 7 | 8 | 6,459 |
| US/IRAN | 7 | 11 | 4,308 |
| US/IRAQ | 1 | 2 | 960 |
| US/IRELAND | 2 | 4 | 512 |
| US/ITALY | 12 | 14 | 7,065 |
| US/JAPAN | 47 | 76 | 28,496 |
| US/KOREA (SOUTH) | 1 | 1 | 75 |
| US/KUWAIT | 5 | 11 | 2,256 |
| US/LEBANON | 5 | 6 | 703 |
| US/LIBERIA | 15 | 19 | 30,443 |
| US/LIBYAN ARAB REPUBLIC | 2 | 3 | 280 |
| US/LIECHTENSTEIN | 57 | 90 | 63,581 |
| US/LUXEMBOURG | 23 | 31 | 117,579 |
| US/MALAYSIA | 1 | 1 | 300 |
| US/MEXICO | 21 | 26 | 89,907 |
| US/NETHERLANDS | 93 | 575 | 331,421 |
| US/NETHERLANDS ANTILLES | 128 | 210 | 242,809 |
| US/NEW HEBRIDES | 2 | 2 | 2,991 |
| US/NICARAGUA | 1 | 2 | 282 |
| US/NORWAY | 3 | 5 | 352 |
| US/PANAMA | 58 | 87 | 57,090 |
| US/PHILIPPINES | 3 | 3 | 1,224 |
| US/PORTUGAL | 2 | 2 | 1,683 |
| US/SAUDI ARABIA | 5 | 35 | 15,202 |
| US/SOUTH AFRICA | 2 | 3 | 4,761 |
| US/SPAIN | 9 | 13 | 5,953 |
| US/SWEDEN | 9 | 17 | 4,147 |
| US/SWITZERLAND | 153 | 333 | 281,109 |
| US/TAIWAN | 42 | 42 | 4,625 |
| US/THAILAND | 1 | 3 | 252 |
| US/TRINIDAD & TOBAGO | 2 | 3 | 30 |
| US/TURKEY | 1 | 2 | 443 |
| US/UNITED KINGDOM | 149 | 553 | 3,198,632 |
| US/URUGUAY | 3 | 3 | 1,199 |
| US/VENEZUELA | 31 | 54 | 47,821 |
| US/MULTIPLE | 32 | 50 | 177,330 |
| US/THIRD TIER | 19 | 124 | 293,556 |
| SUBTOTAL 2/ | 1,621 | 4,254 | 6,793,663 |
| TOTAL ALL LANDHOLDINGS | 7,846 | 12,973 | 12,094,293 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1985
(NUMBER)

| COUNTRY | SOUTH | | WEST | | NORTHEAST | | NORTH CENTRAL | |
|------------------------|---------|---------|---------|---------|-----------|-----------|---------------|---------|
| | PARCELS | ACRES | PARCELS | ACRES | PARCELS | ACRES | PARCELS | ACRES |
| ARGENTINA | 43 | 7,728 | 8 | 5,107 | 4 | 2,076 | 0 | 0 |
| AUSTRALIA | 16 | 2,362 | 4 | 1,398 | 2 | 25 | 3 | 132 |
| AUSTRIA | 46 | 20,724 | 7 | 14,072 | 3 | 106 | 12 | 3,336 |
| BAHAMAS | 32 | 5,116 | 7 | 16,500 | 3 | 469 | 2 | 9,340 |
| BELGIUM | 34 | 12,401 | 56 | 51,817 | 21 | 1,142 | 8 | 1,324 |
| BELIZE | 4 | 159 | 1 | 25 | 0 | 0 | 3 | 1,216 |
| BERMUDA | 9 | 10,733 | 4 | 866 | 10 | 2,664 | 31 | 2,709 |
| BOLIVIA | 2 | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| BRAZIL | 2 | 920 | 1 | 2,155 | 0 | 0 | 0 | 0 |
| BRITISH VIRGIN ISLANDS | 30 | 7,167 | 4 | 4,243 | 6 | 7,998 | 3 | 12,913 |
| CANADA | 379 | 102,709 | 836 | 309,882 | 873 | 1,071,252 | 203 | 61,930 |
| CAYMAN ISLANDS | 32 | 8,273 | 6 | 872 | 1 | 74 | 10 | 5,691 |
| CHILE | 2 | 276 | 0 | 0 | 0 | 0 | 1 | 240 |
| CHINA | 4 | 142 | 2 | 263 | 0 | 0 | 1 | 92 |
| COLOMBIA | 37 | 16,141 | 0 | 0 | 0 | 0 | 1 | 100 |
| COSTA RICA | 14 | 7,824 | 1 | 10,840 | 0 | 0 | 0 | 0 |
| CUBA | 2 | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| CZECHOSLOVAKIA | 2 | 30 | 0 | 0 | 0 | 0 | 3 | 455 |
| DENMARK | 3 | 298 | 9 | 10,327 | 5 | 455 | 4 | 1,802 |
| DOMINICAN REPUBLIC | 4 | 68 | 0 | 0 | 0 | 0 | 9 | 2,079 |
| ECUADOR | 32 | 1,038 | 0 | 0 | 0 | 0 | 0 | 0 |
| EGYPT | 6 | 414 | 1 | 97 | 0 | 0 | 2 | 50 |
| EL SALVADOR | 3 | 185 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRANCE | 91 | 24,700 | 35 | 32,996 | 23 | 13,260 | 11 | 4,775 |
| GERMANY (WEST) | 732 | 390,273 | 382 | 240,215 | 142 | 39,655 | 367 | 133,278 |
| GREECE | 7 | 54,783 | 1 | 1,217 | 2 | 116 | 3 | 233 |
| GUATEMALA | 9 | 338 | 0 | 0 | 4 | 526 | 0 | 0 |
| GUYANA | 1 | 35 | 0 | 0 | 0 | 0 | 0 | 0 |
| HONDURAS | 11 | 892 | 0 | 0 | 0 | 0 | 0 | 0 |
| HONG KONG | 46 | 8,422 | 33 | 8,651 | 8 | 2,465 | 3 | 667 |
| INDIA | 9 | 562 | 7 | 556 | 1 | 23 | 0 | 0 |
| INDONESIA | 5 | 772 | 1 | 52 | 0 | 0 | 0 | 0 |
| IRAN | 6 | 500 | 10 | 977 | 6 | 1,144 | 8 | 1,279 |
| IRAQ | 1 | 550 | 0 | 0 | 0 | 0 | 0 | 0 |
| IRELAND | 12 | 7,056 | 1 | 3,600 | 0 | 0 | 4 | 434 |
| ISRAEL | 1 | 349 | 1 | 61 | 1 | 159 | 2 | 407 |
| ITALY | 21 | 79,021 | 10 | 2,308 | 4 | 756 | 5 | 606 |
| IVORY COAST | 0 | 0 | 0 | 0 | 1 | 119 | 0 | 0 |
| JAMAICA | 2 | 311 | 0 | 0 | 0 | 0 | 0 | 0 |
| JAPAN | 3 | 175 | 30 | 113,091 | 0 | 0 | 2 | 100 |
| JORDAN | 10 | 717 | 8 | 1,402 | 2 | 229 | 3 | 61 |
| KENYA | 1 | 32 | 0 | 0 | 0 | 0 | 0 | 0 |
| KOREA (SOUTH) | 2 | 368 | 2 | 34 | 0 | 0 | 0 | 0 |
| KUWAIT | 2 | 432 | 2 | 224 | 1 | 217 | 3 | 695 |
| LEBANON | 26 | 8,200 | 10 | 2,593 | 5 | 708 | 12 | 4,386 |
| LIBERIA | 8 | 1,520 | 12 | 25,798 | 6 | 5,605 | 1 | 114 |
| LIBYAN ARAB REPUBLIC | 1 | 15 | 0 | 0 | 1 | 287 | 0 | 0 |
| LIECHTENSTEIN | 66 | 97,784 | 50 | 54,634 | 15 | 2,298 | 18 | 4,854 |
| LUXEMBOURG | 6 | 5,444 | 2 | 505 | 0 | 0 | 0 | 0 |
| MALAYSIA | 5 | 130 | 0 | 0 | 0 | 0 | 0 | 0 |
| MEXICO | 269 | 168,931 | 17 | 40,611 | 6 | 1,162 | 4 | 1,121 |
| MOROCCO | 0 | 0 | 0 | 0 | 3 | 515 | 1 | 160 |
| NAMIBIA | 2 | 146 | 0 | 0 | 0 | 0 | 0 | 0 |
| NETHERLANDS | 141 | 55,271 | 467 | 58,676 | 36 | 10,233 | 56 | 13,610 |
| NETHERLANDS ANTILLES | 309 | 240,841 | 151 | 244,522 | 47 | 10,368 | 49 | 42,908 |
| NEW ZEALAND | 0 | 0 | 3 | 352 | 0 | 0 | 0 | 0 |
| NICARAGUA | 3 | 1,348 | 0 | 0 | 0 | 0 | 0 | 0 |
| NIGERIA | 1 | 14 | 0 | 0 | 0 | 0 | 0 | 0 |
| NORWAY | 3 | 644 | 2 | 340 | 0 | 0 | 21 | 6,137 |
| OMAN | 4 | 192 | 1 | 262 | 0 | 0 | 0 | 0 |
| PAKISTAN | 1 | 143 | 9 | 2,171 | 0 | 0 | 0 | 0 |
| PANAMA | 147 | 87,234 | 39 | 83,444 | 12 | 4,298 | 7 | 6,688 |
| PERU | 20 | 205 | 1 | 81 | 1 | 15 | 2 | 234 |
| PHILIPPINES | 13 | 1,022 | 31 | 1,542 | 0 | 0 | 3 | 156 |
| POLAND | 0 | 0 | 0 | 0 | 1 | 147 | 0 | 0 |
| PORTUGAL | 0 | 0 | 3 | 411 | 1 | 385 | 0 | 0 |
| ST VINCENT | 3 | 1,318 | 0 | 0 | 1 | 1,319 | 0 | 0 |
| SAUDI ARABIA | 33 | 7,658 | 7 | 9,716 | 0 | 0 | 4 | 505 |
| SINGAPORE | 1 | 40 | 5 | 1,384 | 1 | 480 | 0 | 0 |
| SOUTH AFRICA | 1 | 17 | 2 | 20 | 1 | 209 | 0 | 0 |
| SPAIN | 7 | 1,108 | 7 | 849 | 0 | 0 | 3 | 585 |
| SWEDEN | 10 | 993 | 4 | 5,607 | 1 | 4 | 10 | 2,047 |
| SWITZERLAND | 262 | 142,322 | 60 | 52,382 | 62 | 42,008 | 49 | 24,416 |
| SYRIA | 7 | 4,319 | 1 | 194 | 2 | 334 | 0 | 0 |
| TAIWAN | 13 | 1,346 | 12 | 1,548 | 0 | 0 | 2 | 736 |
| TANZANIA | 3 | 20,480 | 0 | 0 | 0 | 0 | 0 | 0 |
| THAILAND | 1 | 127 | 0 | 0 | 0 | 0 | 0 | 0 |
| TRINIDAD & TOBAGO | 2 | 67 | 1 | 988 | 0 | 0 | 0 | 0 |
| TURKEY | 0 | 0 | 1 | 38 | 0 | 0 | 1 | 520 |
| TURKS ISLANDS | 0 | 0 | 6 | 717 | 0 | 0 | 2 | 750 |
| UNITED ARAB EMIRATES | 6 | 2,677 | 0 | 0 | 0 | 0 | 0 | 0 |

CONTINUED --

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1985--CONTINUED
(NUMBER)

| COUNTRY | SOUTH | | WEST | | NORTHEAST | | NORTH CENTRAL | |
|---------------------------|---------|-----------|---------|-----------|-----------|-----------|---------------|-----------|
| | PARCELS | ACRES | PARCELS | ACRES | PARCELS | ACRES | PARCELS | ACRES |
| UNITED KINGDOM | 132 | 48,832 | 70 | 136,402 | 52 | 153,710 | 64 | 74,155 |
| URUGUAY | 2 | 3,095 | 2 | 320 | 1 | 127 | 4 | 8,917 |
| U.S.S.R. | 0 | 0 | 1 | 80 | 3 | 755 | 0 | 0 |
| VENEZUELA | 109 | 17,777 | 1 | 537 | 33 | 7,326 | 2 | 1,445 |
| VIETNAM | 1 | 152 | 0 | 0 | 0 | 0 | 0 | 0 |
| YUGOSLAVIA | 1 | 863 | 1 | 1 | 0 | 0 | 1 | 160 |
| MULTIPLE | 36 | 11,180 | 24 | 16,048 | 2 | 186 | 3 | 426 |
| THIRD TIER | 429 | 130,237 | 7 | 56,101 | 1 | 179 | 2 | 627 |
| SUBTOTAL 1/ | 3,794 | 1,838,719 | 2,480 | 1,632,722 | 1,417 | 1,387,588 | 1,028 | 441,601 |
| US/ANDORRA | 0 | 0 | 1 | 3,741 | 0 | 0 | 0 | 0 |
| US/ARGENTINA | 2 | 580 | 0 | 0 | 0 | 0 | 2 | 3,560 |
| US/AUSTRALIA | 2 | 479 | 1 | 37 | 2 | 125 | 3 | 642 |
| US/AUSTRIA | 4 | 1,245 | 3 | 13,710 | 1 | 12 | 0 | 0 |
| US/BAHAMAS | 14 | 26,387 | 10 | 4,703 | 4 | 3,390 | 4 | 3,274 |
| US/BELGIUM | 27 | 24,006 | 4 | 35,397 | 2 | 26 | 8 | 4,374 |
| US/BERMUDA | 48 | 28,315 | 6 | 7,998 | 10 | 1,417 | 2 | 410 |
| US/BRAZIL | 3 | 1,717 | 0 | 0 | 0 | 0 | 13 | 2,352 |
| US/BRITISH VIRGIN ISLANDS | 3 | 1,770 | 3 | 528 | 1 | 90 | 7 | 9,641 |
| US/CANADA | 429 | 304,157 | 315 | 145,236 | 80 | 121,252 | 65 | 174,849 |
| US/CAYMAN ISLANDS | 26 | 23,816 | 1 | 1,341 | 1 | 250 | 4 | 688 |
| US/CHINA | 0 | 0 | 1 | 322 | 0 | 0 | 0 | 0 |
| US/COLOMBIA | 4 | 2,181 | 0 | 0 | 1 | 160 | 0 | 0 |
| US/DENMARK | 3 | 998 | 3 | 846 | 0 | 0 | 0 | 0 |
| US/ECUADOR | 2 | 1,549 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/EGYPT | 2 | 849 | 2 | 120 | 0 | 0 | 0 | 0 |
| US/EL SALVADOR | 1 | 12 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/FINLAND | 11 | 3,047 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/FRANCE | 194 | 156,096 | 31 | 7,971 | 24 | 137,554 | 12 | 15,100 |
| US/GERMANY (WEST) | 277 | 225,334 | 38 | 212,221 | 47 | 13,564 | 56 | 30,873 |
| US/GREECE | 1 | 1,568 | 2 | 4,957 | 0 | 0 | 2 | 244 |
| US/GUATEMALA | 3 | 412 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/GUYANA | 2 | 334 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/HONG KONG | 4 | 5,448 | 4 | 1,011 | 0 | 0 | 0 | 0 |
| US/IRAN | 5 | 1,290 | 5 | 1,118 | 1 | 1,900 | 0 | 0 |
| US/IRAQ | 0 | 0 | 2 | 960 | 0 | 0 | 0 | 0 |
| US/IRELAND | 4 | 512 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/ITALY | 6 | 4,571 | 2 | 1,428 | 4 | 675 | 2 | 391 |
| US/JAPAN | 27 | 10,380 | 29 | 13,416 | 5 | 1,978 | 15 | 2,722 |
| US/KOREA (SOUTH) | 0 | 0 | 1 | 75 | 0 | 0 | 0 | 0 |
| US/KUWAIT | 7 | 718 | 3 | 766 | 1 | 772 | 0 | 0 |
| US/LEBANON | 4 | 550 | 0 | 0 | 2 | 153 | 0 | 0 |
| US/LIBERIA | 9 | 5,618 | 3 | 17,973 | 7 | 6,852 | 0 | 0 |
| US/LIBYAN ARAB REPUBLIC | 0 | 0 | 3 | 280 | 0 | 0 | 0 | 0 |
| US/LIECHTENSTEIN | 30 | 26,865 | 44 | 27,973 | 9 | 1,735 | 7 | 7,008 |
| US/LUXEMBURG | 11 | 11,007 | 14 | 105,408 | 1 | 94 | 5 | 1,070 |
| US/MALAYSIA | 0 | 0 | 1 | 300 | 0 | 0 | 0 | 0 |
| US/MEXICO | 14 | 17,690 | 12 | 72,217 | 0 | 0 | 0 | 0 |
| US/NETHERLANDS | 137 | 60,231 | 182 | 238,199 | 19 | 6,078 | 237 | 26,913 |
| US/NETHERLANDS ANTILLES | 130 | 187,604 | 46 | 38,179 | 5 | 1,390 | 29 | 15,636 |
| US/NEW HEBRIDES | 1 | 2,108 | 1 | 883 | 0 | 0 | 0 | 0 |
| US/NICARAGUA | 2 | 282 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/NORWAY | 3 | 180 | 0 | 0 | 2 | 172 | 0 | 0 |
| US/PANAMA | 48 | 23,781 | 12 | 23,625 | 12 | 4,868 | 15 | 4,816 |
| US/PHILIPPINES | 2 | 1,193 | 1 | 31 | 0 | 0 | 0 | 0 |
| US/PORTUGAL | 2 | 1,683 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/SAUDI ARABIA | 32 | 14,663 | 0 | 0 | 0 | 0 | 3 | 539 |
| US/SOUTH AFRICA | 2 | 3,309 | 1 | 1,452 | 0 | 0 | 0 | 0 |
| US/SPAIN | 3 | 3,539 | 9 | 2,021 | 1 | 393 | 0 | 0 |
| US/SWEDEN | 11 | 3,128 | 0 | 0 | 1 | 107 | 5 | 912 |
| US/SWITZERLAND | 172 | 150,593 | 80 | 52,757 | 29 | 57,098 | 52 | 20,661 |
| US/TAIWAN | 1 | 54 | 41 | 4,571 | 0 | 0 | 0 | 0 |
| US/THAILAND | 0 | 0 | 3 | 252 | 0 | 0 | 0 | 0 |
| US/TRINIDAD & TOBAGO | 3 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/TURKEY | 2 | 443 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/UNITED KINGDOM | 216 | 622,905 | 108 | 1,462,126 | 68 | 1,018,623 | 161 | 94,978 |
| US/URUGUAY | 1 | 578 | 0 | 0 | 0 | 0 | 2 | 621 |
| US/VENEZUELA | 46 | 36,093 | 2 | 10,780 | 6 | 948 | 0 | 0 |
| US/MULTIPLE | 23 | 10,047 | 6 | 6,994 | 4 | 17,706 | 17 | 142,583 |
| US/THIRD TIER | 113 | 290,836 | 7 | 1,551 | 0 | 0 | 4 | 1,169 |
| SUBTOTAL 2/ | 2,129 | 2,302,781 | 1,043 | 2,525,474 | 350 | 1,399,382 | 732 | 566,026 |
| TOTAL ALL LANDHOLDINGS | 5,923 | 4,141,500 | 3,523 | 4,158,196 | 1,767 | 2,786,970 | 1,760 | 1,007,627 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

In the West, foreign persons from the United Kingdom own more acres than any other single group--38 percent. Much of the U.K. figure is attributable to one U.S./U.K. corporation which owns 30 parcels covering 850,817 acres, and to another U.S./U.K. corporation and its subsidiaries which own 23 parcels covering 418,793 acres. Foreign persons from Canada, West Germany, the Netherlands, and the Netherlands Antilles reported owning 1,487,130 acres or 36 percent. An additional 444,268 acres, or 11 percent, were reported by foreign persons from Japan, Panama, Switzerland, and Luxembourg.

In the Northeast, foreign persons from Canada and the United Kingdom own 2,364,837 acres, or 85 percent of the foreign-held acreage in the region. Seventy percent of this figure, 1,666,787 acres, is attributable to two companies with extensive forest holdings--one Canadian corporation with partial interests in 9 parcels covering 694,078 acres and a U.S./U.K. corporation and its subsidiaries with 24 parcels covering 972,709 acres.

In the North Central region, foreign persons from Canada, the United Kingdom, and West Germany reported owning 570,063 acres, or 57 percent of the foreign-held acres in the region. Fourteen percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of whom has a predominant interest in the corporation.

Interest in Land

Of the 12,973 parcels of foreign-held U.S. agricultural land, 82 percent of the parcels, accounting for 83 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 10 percent of the parcels covering another 13 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. ^{3/} Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The U.S. Department of Agriculture (USDA) has received 415 reports covering a net total of 1,040,752 acres of leased land. Timber land accounts for 720,068 acres, or 69 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 44 percent, covering 34 percent of the acreage, were acquired for "Cash Only" (table 10). This compares with 36 percent of the parcels, containing 20 percent of the acreage, which were acquired by "Credit Only," and 4 percent of the parcels, containing 22 percent of the acreage, which were acquired by "Other Method Only." The "Other Method Only" category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The "Cash and Credit Only" category covers an additional 9 percent of the parcels and 10 percent of the acres.

^{3/} 7 C.F.R. § 781.2(c) (1985).

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF INTEREST, METHOD OF ACQUISITION,
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1985
(NUMBER)

| ITEM | PARCELS | ACRES |
|------------------------------------|---------|------------|
| INTEREST: | | |
| FEE INTEREST WHOLE | 10,582 | 10,077,949 |
| FEE INTEREST PARTIAL ^{1/} | 1,245 | 1,560,702 |
| LIFE ESTATE | 35 | 6,672 |
| TRUST BENEFICIARY | 203 | 113,180 |
| PURCHASE CONTRACT | 825 | 284,136 |
| OTHER | 81 | 51,552 |
| NO REPORT | 2 | 102 |
| TOTAL | 12,973 | 12,094,293 |
| METHOD OF ACQUISITION: | | |
| CASH ONLY | 5,750 | 4,098,330 |
| CREDIT ONLY | 4,683 | 2,444,916 |
| TRADE ONLY | 210 | 266,510 |
| GIFT/INHERITANCE ONLY | 364 | 235,005 |
| FORECLOSURE ONLY | 26 | 19,337 |
| OTHER METHOD ONLY | 526 | 2,675,001 |
| CASH & CREDIT ONLY | 1,169 | 1,206,771 |
| CASH & TRADE ONLY | 63 | 737,776 |
| CASH & ANY OTHER COMBINATION | 45 | 76,741 |
| NO REPORT | 70 | 51,171 |
| NONCASH COMBINATIONS | 67 | 282,735 |
| TOTAL | 12,973 | 12,094,293 |
| OWNER-REPRESENTATIVE: | | |
| ATTORNEY | 3,614 | 3,086,215 |
| MANAGER | 2,149 | 3,121,658 |
| AGENT | 1,361 | 1,096,941 |
| OTHER | 2,877 | 2,628,192 |
| FOREIGN OWNER | 2,706 | 1,814,825 |
| NO REPORT | 266 | 346,462 |
| TOTAL | 12,973 | 12,094,293 |

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, a departure from previous years. Attorneys completed and filed forms accounting for 28 percent of the parcels and 26 percent of the total acreage (table 10). The second largest group is the "Other" category, which includes accountants, family members, and people associated with or employed by corporations. People in the "Other" category filed forms for 22 percent of the parcels, representing 22 percent of the foreign-held agricultural land.

Land Use

Fifty-one percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 44 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The "Other Nonagriculture" and "No Report" categories account for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreages such as

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1985
(ACRES)

| COUNTRY | CROPLAND | PASTURE | FOREST | OTHER AGRICULTURE | OTHER NON-AGRICULTURE | NO USAGE REPORTED | TOTAL |
|------------------------|----------|---------|-----------|-------------------|-----------------------|-------------------|-----------|
| ARGENTINA | 4,826 | 8,458 | 740 | 437 | 450 | 0 | 14,911 |
| AUSTRALIA | 1,058 | 516 | 714 | 832 | 747 | 50 | 3,917 |
| AUSTRIA | 19,242 | 2,520 | 15,317 | 534 | 625 | 0 | 38,238 |
| BAHAMAS | 9,502 | 9,938 | 7,328 | 2,393 | 2,264 | 0 | 31,425 |
| BELGIUM | 6,254 | 54,082 | 3,097 | 1,666 | 1,585 | 0 | 66,684 |
| BELIZE | 776 | 285 | 232 | 55 | 52 | 0 | 1,400 |
| BERMUDA | 6,657 | 1,380 | 5,870 | 1,007 | 2,058 | 0 | 16,972 |
| BOLIVIA | 10 | 0 | 0 | 1 | 0 | 0 | 11 |
| BRAZIL | 1,936 | 322 | 35 | 50 | 732 | 0 | 3,075 |
| BRITISH VIRGIN ISLANDS | 4,798 | 4,359 | 20,295 | 2,524 | 345 | 0 | 32,321 |
| CANADA | 181,472 | 176,943 | 1,054,541 | 40,217 | 92,145 | 455 | 1,545,773 |
| CAYMAN ISLANDS | 8,295 | 1,549 | 2,792 | 1,053 | 1,221 | 0 | 14,910 |
| CHILE | 266 | 0 | 0 | 250 | 0 | 0 | 516 |
| CHINA | 182 | 70 | 27 | 168 | 50 | 0 | 497 |
| COLOMBIA | 1,138 | 9,816 | 37 | 5,128 | 122 | 0 | 16,241 |
| COSTA RICA | 6,589 | 4,000 | 0 | 2,397 | 5,678 | 0 | 18,664 |
| CUBA | 5 | 0 | 3 | 12 | 0 | 0 | 20 |
| CZECHOSLOVAKIA | 257 | 153 | 30 | 30 | 15 | 0 | 485 |
| DENMARK | 5,352 | 373 | 1,902 | 34 | 5,221 | 0 | 12,882 |
| DOMINICAN REPUBLIC | 2,008 | 0 | 0 | 1 | 138 | 0 | 2,147 |
| ECUADOR | 207 | 92 | 0 | 674 | 65 | 0 | 1,038 |
| EGYPT | 311 | 65 | 85 | 100 | 0 | 0 | 561 |
| EL SALVADOR | 57 | 0 | 79 | 0 | 49 | 0 | 185 |
| FRANCE | 28,916 | 23,393 | 9,174 | 7,400 | 6,848 | 0 | 75,731 |
| GERMANY (WEST) | 314,641 | 188,037 | 236,644 | 28,673 | 35,426 | 0 | 803,421 |
| GREECE | 322 | 55,651 | 174 | 10 | 192 | 0 | 56,349 |
| GUATEMALA | 178 | 201 | 175 | 35 | 275 | 0 | 864 |
| GUYANA | 0 | 0 | 0 | 35 | 0 | 0 | 35 |
| HONDURAS | 815 | 17 | 0 | 60 | 0 | 0 | 892 |
| HONG KONG | 2,859 | 5,235 | 5,565 | 5,624 | 922 | 0 | 20,205 |
| INDIA | 447 | 140 | 18 | 508 | 28 | 0 | 1,141 |
| INDONESIA | 150 | 312 | 26 | 283 | 53 | 0 | 824 |
| IRAN | 1,133 | 593 | 612 | 129 | 1,433 | 0 | 3,900 |
| IRAQ | 450 | 100 | 0 | 0 | 0 | 0 | 550 |
| IRELAND | 1,487 | 7,079 | 20 | 24 | 2,480 | 0 | 11,090 |
| ISRAEL | 350 | 355 | 141 | 114 | 16 | 0 | 976 |
| ITALY | 28,953 | 24,478 | 7,262 | 8,509 | 13,489 | 0 | 82,691 |
| IVORY COAST | 0 | 0 | 80 | 39 | 0 | 0 | 119 |
| JAMAICA | 0 | 291 | 0 | 17 | 3 | 0 | 311 |
| JAPAN | 2,524 | 108,821 | 206 | 893 | 922 | 0 | 113,366 |
| JORDAN | 445 | 691 | 319 | 42 | 912 | 0 | 2,409 |
| KENYA | 32 | 0 | 0 | 0 | 0 | 0 | 32 |
| KOREA (SOUTH) | 0 | 0 | 353 | 49 | 0 | 0 | 402 |
| KUWAIT | 707 | 458 | 125 | 67 | 211 | 0 | 1,568 |
| LEBANON | 5,954 | 5,268 | 1,587 | 1,493 | 1,585 | 0 | 15,887 |
| LIBERIA | 738 | 22,822 | 4,298 | 0 | 5,179 | 0 | 33,037 |
| LIBYAN ARAB REPUBLIC | 0 | 15 | 0 | 0 | 287 | 0 | 302 |
| LIECHTENSTEIN | 94,829 | 30,702 | 13,074 | 14,911 | 6,054 | 0 | 159,570 |
| LUXEMBOURG | 1,935 | 712 | 2,459 | 632 | 211 | 0 | 5,949 |
| MALAYSIA | 40 | 0 | 0 | 90 | 0 | 0 | 130 |
| MEXICO | 18,421 | 151,639 | 2,565 | 28,826 | 10,374 | 0 | 211,825 |
| MOROCCO | 130 | 23 | 0 | 482 | 40 | 0 | 675 |
| NAMIBIA | 142 | 0 | 0 | 0 | 4 | 0 | 146 |
| NETHERLANDS | 50,764 | 45,364 | 12,769 | 17,191 | 11,702 | 0 | 137,790 |
| NETHERLANDS ANTILLES | 225,624 | 156,721 | 63,064 | 62,333 | 30,897 | 0 | 538,639 |
| NEW ZEALAND | 160 | 95 | 0 | 0 | 97 | 0 | 352 |
| NICARAGUA | 0 | 940 | 248 | 60 | 100 | 0 | 1,348 |
| NIGERIA | 0 | 0 | 0 | 0 | 14 | 0 | 14 |
| NORWAY | 5,608 | 667 | 80 | 251 | 515 | 0 | 7,121 |
| OMAN | 120 | 126 | 126 | 43 | 39 | 0 | 454 |
| PAKISTAN | 2,138 | 43 | 100 | 0 | 33 | 0 | 2,314 |
| PANAMA | 47,597 | 85,863 | 15,832 | 8,293 | 24,079 | 0 | 181,664 |
| PERU | 231 | 143 | 2 | 100 | 59 | 0 | 535 |
| PHILIPPINES | 895 | 592 | 228 | 213 | 792 | 0 | 2,720 |
| POLAND | 72 | 25 | 50 | 0 | 0 | 0 | 147 |
| PORTUGAL | 497 | 85 | 200 | 0 | 14 | 0 | 796 |
| ST VINCENT | 295 | 1,230 | 1,042 | 10 | 60 | 0 | 2,637 |
| SAUDI ARABIA | 5,375 | 2,703 | 1,496 | 6,100 | 2,205 | 0 | 17,879 |
| SINGAPORE | 0 | 1,348 | 0 | 34 | 522 | 0 | 1,904 |
| SOUTH AFRICA | 62 | 0 | 0 | 164 | 20 | 0 | 246 |
| SPAIN | 1,017 | 1,039 | 113 | 182 | 191 | 0 | 2,542 |
| SWEDEN | 2,286 | 5,370 | 209 | 565 | 221 | 0 | 8,651 |
| SWITZERLAND | 67,888 | 83,740 | 43,659 | 34,501 | 31,340 | 0 | 261,128 |
| SYRIA | 2,819 | 808 | 133 | 370 | 717 | 0 | 4,847 |
| TAIWAN | 1,375 | 1,134 | 260 | 273 | 588 | 0 | 3,630 |
| TANZANIA | 5,000 | 9,338 | 1,034 | 170 | 4,938 | 0 | 20,480 |
| THAILAND | 0 | 120 | 7 | 0 | 0 | 0 | 127 |
| TRINIDAD & TOBAGO | 988 | 30 | 0 | 0 | 37 | 0 | 1,055 |
| TURKEY | 159 | 283 | 0 | 116 | 0 | 0 | 558 |
| TURKS ISLANDS | 1,100 | 164 | 19 | 169 | 15 | 0 | 1,467 |
| UNITED ARAB EMIRATES | 287 | 432 | 100 | 1,858 | 0 | 0 | 2,677 |

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1985--CONTINUED
(ACRES)

| COUNTRY | CROPLAND | PASTURE | FOREST | OTHER AGRICULTURE | OTHER NON-AGRICULTURE | NO USAGE REPORTED | TOTAL |
|---------------------------|-----------|-----------|-----------|-------------------|-----------------------|-------------------|------------|
| UNITED KINGDOM | 73,717 | 158,640 | 157,161 | 14,686 | 8,895 | 0 | 413,099 |
| URUGUAY | 3,020 | 7,916 | 490 | 0 | 1,033 | 0 | 12,459 |
| U.S.S.R. | 204 | 130 | 177 | 55 | 269 | 0 | 835 |
| VENEZUELA | 9,928 | 4,994 | 5,260 | 2,649 | 4,254 | 0 | 27,085 |
| VIETNAM | 0 | 0 | 152 | 0 | 0 | 0 | 152 |
| YUGOSLAVIA | 928 | 0 | 10 | 0 | 86 | 0 | 1,024 |
| MULTIPLE | 7,722 | 10,672 | 4,622 | 2,309 | 2,515 | 0 | 27,840 |
| THIRD TIER | 648 | 387 | 185,987 | 105 | 17 | 0 | 187,144 |
| SUBTOTAL 1/ | 1,286,320 | 1,483,096 | 1,892,631 | 311,308 | 326,770 | 505 | 5,300,630 |
| US/ANDORRA | 200 | 3,541 | 0 | 0 | 0 | 0 | 3,741 |
| US/ARGENTINA | 701 | 3,191 | 40 | 0 | 208 | 0 | 4,140 |
| US/AUSTRALIA | 348 | 304 | 345 | 57 | 229 | 0 | 1,283 |
| US/AUSTRIA | 1,905 | 12,480 | 554 | 0 | 28 | 0 | 14,967 |
| US/BAHAMAS | 16,160 | 6,084 | 4,291 | 10,260 | 959 | 0 | 37,754 |
| US/BELGIUM | 16,599 | 35,104 | 8,662 | 1,556 | 1,882 | 0 | 63,803 |
| US/BERMUDA | 1,807 | 1,386 | 15,251 | 7,720 | 11,976 | 0 | 38,140 |
| US/BRAZIL | 3,448 | 0 | 0 | 301 | 320 | 0 | 4,069 |
| US/BRITISH VIRGIN ISLANDS | 662 | 689 | 10,275 | 204 | 199 | 0 | 12,029 |
| US/CANADA | 53,932 | 95,992 | 513,082 | 21,084 | 61,404 | 0 | 745,494 |
| US/CAYMAN ISLANDS | 13,858 | 3,829 | 5,611 | 1,948 | 849 | 0 | 26,095 |
| US/CHINA | 316 | 0 | 0 | 0 | 6 | 0 | 322 |
| US/COLOMBIA | 284 | 2,007 | 50 | 0 | 0 | 0 | 2,341 |
| US/DENMARK | 292 | 235 | 1,301 | 10 | 6 | 0 | 1,844 |
| US/ECUADOR | 0 | 1,549 | 0 | 0 | 0 | 0 | 1,549 |
| US/EGYPT | 425 | 295 | 120 | 113 | 16 | 0 | 969 |
| US/EL SALVADOR | 12 | 0 | 0 | 0 | 0 | 0 | 12 |
| US/FINLAND | 0 | 0 | 2,975 | 0 | 72 | 0 | 3,047 |
| US/FRANCE | 23,477 | 42,758 | 205,926 | 27,299 | 17,261 | 0 | 316,721 |
| US/GERMANY (WEST) | 114,454 | 270,511 | 32,142 | 14,652 | 49,843 | 390 | 481,992 |
| US/GREECE | 23 | 3,531 | 0 | 0 | 3,215 | 0 | 6,769 |
| US/GUATEMALA | 0 | 392 | 0 | 20 | 0 | 0 | 412 |
| US/GUYANA | 0 | 0 | 0 | 334 | 0 | 0 | 334 |
| US/HONG KONG | 1,113 | 5,319 | 0 | 0 | 27 | 0 | 6,459 |
| US/IRAN | 1,183 | 1,047 | 905 | 771 | 402 | 0 | 4,308 |
| US/IRAQ | 800 | 0 | 0 | 0 | 160 | 0 | 960 |
| US/IRELAND | 121 | 362 | 9 | 17 | 3 | 0 | 512 |
| US/ITALY | 3,358 | 1,271 | 814 | 671 | 951 | 0 | 7,065 |
| US/JAPAN | 10,327 | 1,472 | 11,082 | 1,561 | 4,054 | 0 | 28,496 |
| US/KOREA (SOUTH) | 0 | 63 | 0 | 0 | 12 | 0 | 75 |
| US/KUWAIT | 724 | 315 | 772 | 417 | 28 | 0 | 2,256 |
| US/LEBANON | 200 | 140 | 133 | 209 | 21 | 0 | 703 |
| US/LIBERIA | 2,224 | 18,852 | 4,830 | 1,067 | 3,470 | 0 | 30,443 |
| US/LIBYAN ARAB REPUBLIC | 0 | 0 | 0 | 277 | 3 | 0 | 280 |
| US/LIECHTENSTEIN | 35,754 | 4,858 | 8,085 | 3,213 | 11,671 | 0 | 63,581 |
| US/LUXEMBOURG | 11,338 | 47,246 | 4,811 | 46,503 | 7,681 | 0 | 117,579 |
| US/MALAYSIA | 0 | 0 | 0 | 300 | 0 | 0 | 300 |
| US/MEXICO | 3,134 | 77,342 | 1,032 | 6,027 | 2,372 | 0 | 89,907 |
| US/NETHERLANDS | 45,136 | 153,101 | 76,930 | 20,686 | 35,568 | 0 | 331,421 |
| US/NETHERLANDS ANTILLES | 82,818 | 120,648 | 14,660 | 11,173 | 13,510 | 0 | 242,809 |
| US/NEW HEBRIDES | 1,300 | 1,533 | 0 | 0 | 158 | 0 | 2,991 |
| US/NICARAGUA | 0 | 242 | 40 | 0 | 0 | 0 | 282 |
| US/NORWAY | 66 | 30 | 140 | 58 | 58 | 0 | 352 |
| US/PANAMA | 21,954 | 22,316 | 7,937 | 3,303 | 1,580 | 0 | 57,090 |
| US/PHILIPPINES | 780 | 59 | 0 | 0 | 385 | 0 | 1,224 |
| US/PORTUGAL | 1,429 | 151 | 0 | 0 | 103 | 0 | 1,683 |
| US/SAUDI ARABIA | 2,734 | 5,122 | 4,671 | 0 | 2,675 | 0 | 15,202 |
| US/SOUTH AFRICA | 1,345 | 3,138 | 178 | 50 | 50 | 0 | 4,761 |
| US/SPAIN | 2,297 | 1,931 | 1,568 | 142 | 15 | 0 | 5,953 |
| US/SWEDEN | 2,615 | 313 | 143 | 344 | 732 | 0 | 4,147 |
| US/SWITZERLAND | 95,728 | 64,744 | 83,308 | 24,255 | 13,074 | 0 | 281,109 |
| US/TAIWAN | 4,610 | 0 | 15 | 0 | 0 | 0 | 4,625 |
| US/THAILAND | 175 | 0 | 0 | 77 | 0 | 0 | 252 |
| US/TRINIDAD & TOBAGO | 30 | 0 | 0 | 0 | 0 | 0 | 30 |
| US/TURKEY | 350 | 93 | 0 | 0 | 0 | 0 | 443 |
| US/UNITED KINGDOM | 36,896 | 181,211 | 2,912,321 | 17,402 | 50,602 | 200 | 3,198,632 |
| US/URUGUAY | 558 | 550 | 25 | 40 | 26 | 0 | 1,199 |
| US/VENEZUELA | 41,790 | 1,107 | 1,402 | 385 | 3,137 | 0 | 47,821 |
| US/MULTIPLE | 9,003 | 5,103 | 160,682 | 991 | 1,551 | 0 | 177,330 |
| US/THIRD TIER | 139,489 | 1,873 | 141,187 | 5,024 | 5,983 | 0 | 293,556 |
| SUBTOTAL 2/ | 810,282 | 1,205,430 | 4,238,305 | 230,521 | 308,535 | 590 | 6,793,663 |
| TOTAL ALL LANDHOLDINGS | 2,096,602 | 2,688,526 | 6,130,936 | 541,829 | 635,305 | 1,095 | 12,094,293 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land-use which may have occurred subsequent to filing.

Foreign persons from the United Kingdom own 3,069,482 acres, or 50 percent, of the reported forest landholdings. Foreign persons from Canada hold an additional 26 percent of the forest land. The size of the U.K. holdings are attributable to two companies--a U.S./U.K. corporation with 58 parcels covering 1,316,796 acres and a U.S./U.K. corporation and its subsidiaries with 55 parcels covering 1,457,188 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 972,941 acres, or 46 percent. Foreign persons with the next largest holdings of cropland are from Switzerland and Liechtenstein, with 18 percent and 6 percent, respectively.

Foreign persons from West Germany and the United Kingdom own 30 percent of the pastureland, 798,399 acres, followed by foreign persons from Canada and the Netherlands Antilles with 10 percent each. Foreign persons from Mexico, the Netherlands, Switzerland, Japan, and Panama own an additional 30 percent, or 794,402 acres.

The largest group of owners of other agricultural land are foreign persons from the Netherlands Antilles and Canada with 14 and 11 percent of the acres, respectively. They are followed by foreign persons from Switzerland, U.S./Luxembourg corporations, and foreign persons from West Germany who own 148,584 acres, or 27 percent. Foreign persons from the Netherlands, Mexico, France, and the United Kingdom own an additional 139,517 acres, or 26 percent.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 47 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 53 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm landholding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,800 acres (table 12). Except for Maine (with 33 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the West and South. California, Oregon, and Washington account for 24 percent of the acres reported. Alabama, Georgia, Louisiana, Mississippi, and North Carolina, account for another 20 percent. There are also notable holdings in Michigan, Minnesota, New Hampshire, New York, and Pennsylvania, accounting for another 17 percent of the acres.

U.S./U.K. corporations own 50 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). Foreign persons from Canada own an additional 26 percent.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 19 percent of

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,
DECEMBER 31, 1985
(NUMBER)

| STATE AND U.S. TERRITORY | PARCELS | ACRES | STATE AND U.S. TERRITORY | PARCELS | ACRES |
|--------------------------------|---------|-----------|--------------------------------|---------|-----------|
| ALABAMA | 321 | 240,531 | MISSOURI | 8 | 2,793 |
| ARIZONA | 2 | 95 | MONTANA | 10 | 1,484 |
| ARKANSAS | 13 | 3,896 | NEW HAMPSHIRE | 24 | 108,327 |
| CALIFORNIA | 12 | 232,854 | NEW JERSEY | 3 | 267 |
| COLORADO | 5 | 5,438 | NEW YORK | 90 | 358,905 |
| CONNECTICUT | 1 | 25 | NORTH CAROLINA | 126 | 63,435 |
| FLORIDA | 42 | 37,729 | OHIO | 14 | 966 |
| GEORGIA | 346 | 333,328 | OKLAHOMA | 1 | 12 |
| HAWAII | 1 | 84 | OREGON | 56 | 815,005 |
| IDAHO | 7 | 8,585 | PENNSYLVANIA | 21 | 120,030 |
| ILLINOIS | 3 | 1,079 | SOUTH CAROLINA | 361 | 117,581 |
| KANSAS | 6 | 9,597 | TENNESSEE | 27 | 35,195 |
| KENTUCKY | 5 | 2,594 | TEXAS | 17 | 10,408 |
| LOUISIANA | 19 | 289,732 | VERMONT | 144 | 57,853 |
| MAINE | 71 | 1,870,794 | VIRGINIA | 33 | 15,418 |
| MARYLAND | 1 | 50 | WASHINGTON | 100 | 331,435 |
| MASSACHUSETTS | 3 | 1,213 | WEST VIRGINIA | 31 | 81,660 |
| MICHIGAN | 24 | 180,243 | WISCONSIN | 8 | 1,508 |
| MINNESOTA | 49 | 202,385 | | | |
| MISSISSIPPI | 43 | 190,932 | TOTAL | 2,048 | 5,733,466 |

the parcels and 2 percent of the acres (table 14). Corporations reported holding 53 percent of the parcels, representing 91 percent of the acreage. The remaining 28 percent of the parcels and 8 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 474,084 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 62 percent of all the owners, own 23 percent of the parcels covering only 0.6 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 38 percent of the owners, owning parcels with 300 or more acres, own 77 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farm land being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction in any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

No change in intended use was reported for 92 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 4 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 2 percent of the acres did not indicate intended use.

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1985
(NUMBER)

| COUNTRY | OWNERS | PARCELS | ACRES |
|---------------------------|--------|---------|-----------|
| ARGENTINA | 1 | 1 | 59 |
| AUSTRALIA | 4 | 6 | 699 |
| AUSTRIA | 6 | 14 | 14,725 |
| BAHAMAS | 1 | 1 | 7,200 |
| BELGIUM | 2 | 2 | 160 |
| BELIZE | 1 | 2 | 102 |
| BERMUDA | 6 | 7 | 556 |
| BRITISH VIRGIN ISLANDS | 4 | 6 | 20,237 |
| CANADA | 236 | 275 | 1,010,753 |
| CAYMAN ISLANDS | 2 | 3 | 1,979 |
| DENMARK | 4 | 5 | 1,837 |
| EGYPT | 2 | 2 | 85 |
| FRANCE | 6 | 9 | 5,813 |
| GERMANY(WEST) | 120 | 174 | 174,215 |
| GREECE | 3 | 3 | 118 |
| HONG KONG | 2 | 7 | 5,407 |
| INDONESIA | 1 | 1 | 20 |
| IRAN | 3 | 3 | 243 |
| ITALY | 2 | 2 | 337 |
| JAPAN | 1 | 1 | 200 |
| JORDAN | 3 | 4 | 204 |
| KOREA (SOUTH) | 1 | 1 | 353 |
| LEBANON | 1 | 1 | 25 |
| LIBERIA | 2 | 2 | 4,290 |
| LIECHTENSTEIN | 7 | 7 | 8,335 |
| MEXICO | 2 | 2 | 167 |
| NETHERLANDS | 6 | 9 | 4,917 |
| NETHERLANDS ANTILLES | 24 | 35 | 45,606 |
| PANAMA | 4 | 6 | 12,368 |
| PHILIPPINES | 3 | 3 | 146 |
| ST VINCENT | 1 | 1 | 20 |
| SAUDI ARABIA | 3 | 3 | 428 |
| SWEDEN | 1 | 1 | 4 |
| SWITZERLAND | 15 | 27 | 30,274 |
| SYRIA | 2 | 2 | 147 |
| TURKS ISLANDS | 1 | 1 | 5 |
| UNITED KINGDOM | 23 | 35 | 151,624 |
| VENEZUELA | 9 | 11 | 1,883 |
| VIETNAM | 1 | 1 | 152 |
| MULTIPLE | 5 | 5 | 3,005 |
| THIRD TIER | 1 | 430 | 185,325 |
| SUBTOTAL <u>1/</u> | 522 | 1,111 | 1,694,023 |
| US/AUSTRALIA | 1 | 1 | 315 |
| US/AUSTRIA | 2 | 3 | 360 |
| US/BAHAMAS | 1 | 2 | 3,384 |
| US/BELGIUM | 3 | 6 | 5,057 |
| US/BERMUDA | 4 | 14 | 9,235 |
| US/BRITISH VIRGIN ISLANDS | 1 | 5 | 9,586 |
| US/CANADA | 32 | 360 | 497,693 |
| US/DENMARK | 2 | 2 | 386 |
| US/FINLAND | 2 | 11 | 3,047 |
| US/FRANCE | 8 | 56 | 148,724 |
| US/GERMANY(WEST) | 14 | 41 | 16,882 |
| US/JAPAN | 5 | 11 | 8,474 |
| US/KUWAIT | 1 | 1 | 772 |
| US/LIBERIA | 4 | 4 | 3,520 |
| US/LIECHTENSTEIN | 2 | 3 | 6,648 |
| US/LUXEMBURG | 1 | 1 | 8 |
| US/NETHERLANDS | 10 | 26 | 64,786 |
| US/NETHERLANDS ANTILLES | 6 | 15 | 1,905 |
| US/NORWAY | 1 | 1 | 25 |
| US/PANAMA | 6 | 9 | 3,983 |
| US/SAUDI ARABIA | 1 | 14 | 2,598 |
| US/SPAIN | 1 | 1 | 60 |
| US/SWITZERLAND | 10 | 21 | 59,243 |
| US/UNITED KINGDOM | 50 | 216 | 2,891,235 |
| US/VENEZUELA | 2 | 2 | 1,726 |
| US/MULTIPLE | 3 | 13 | 160,450 |
| US/THIRD TIER | 1 | 98 | 139,341 |
| SUBTOTAL <u>2/</u> | 174 | 937 | 4,039,443 |
| TOTAL | 696 | 2,048 | 5,733,466 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1985
(NUMBER)

| OWNER | OWNERS | PARCELS | ACRES | PARCELS WITH PARTIAL INTERESTS <u>1/</u> | ACREAGE EQUIVALENT <u>2/</u> |
|-------------|--------|---------|-----------|--|---------------------------------|
| INDIVIDUAL | 322 | 379 | 94,537 | 54 | 90,985 |
| CORPORATION | 274 | 1,086 | 5,189,740 | 35 | 4,723,199 |
| PARTNERSHIP | 78 | 557 | 434,835 | 19 | 430,844 |
| ESTATE | 2 | 2 | 1,611 | 0 | 1,611 |
| TRUST | 16 | 19 | 11,878 | 0 | 11,878 |
| OTHER | 4 | 5 | 865 | 0 | 865 |
| TOTAL | 696 | 2,048 | 5,733,466 | 108 | 5,259,382 |

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND
OTHER NONAGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1985

| SIZE (ACRES) | OWNERS (NUMBER) | PARCELS (NUMBER) | ACRES (NUMBER) |
|-----------------|--------------------|---------------------|-------------------|
| LESS THAN 20 | 110 | 114 | 1,112 |
| 20-59 | 130 | 133 | 4,398 |
| 60-99 | 54 | 59 | 4,255 |
| 100-299 | 139 | 171 | 23,538 |
| 300-999 | 118 | 191 | 68,574 |
| 1000 OR MORE | 145 | 1,380 | 5,631,589 |
| TOTAL | 696 | 2,048 | 5,733,466 |

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,
DECEMBER 31, 1985
(NUMBER)

| ITEM | NO CHANGE | OTHER AGRICULTURE | OTHER NON- AGRICULTURE | NOT REPORTED | TOTAL |
|------------------|------------|----------------------|---------------------------|-----------------|------------|
| INDIVIDUAL: | | | | | |
| PARCELS REPORTED | 4,103 | 177 | 205 | 69 | 4,554 |
| ACRES | 836,113 | 59,821 | 49,242 | 8,741 | 953,917 |
| ORGANIZATION: | | | | | |
| PARCELS REPORTED | 6,801 | 325 | 1,147 | 146 | 8,419 |
| ACRES | 10,282,743 | 229,465 | 411,545 | 216,623 | 11,140,376 |
| TOTAL: | | | | | |
| PARCELS REPORTED | 10,904 | 502 | 1,352 | 215 | 12,973 |
| ACRES | 11,118,856 | 289,286 | 460,787 | 225,364 | 12,094,293 |

Tenure

Tenants and foreign owners operate 39 percent and 29 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers only operate 9 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 23 percent of the parcels. However, tenants operate

TABLE 17--TENURE OF FOREIGN-OWNED
U.S. AGRICULTURAL LANDHOLDINGS,
DECEMBER 31, 1985
(NUMBER)

| TENURE | PARCELS | ACRES |
|------------------|---------|------------|
| CURRENT: | | |
| FOREIGN OWNER | 3,711 | 5,457,940 |
| MANAGER | 1,218 | 812,271 |
| TENANT | 5,054 | 3,219,177 |
| NO REPORT | 2,980 | 2,595,197 |
| TOTAL | 12,973 | 12,094,293 |
| RENTAL: | | |
| CROP | 1,834 | 745,997 |
| CASH | 3,541 | 2,638,549 |
| BOTH | 90 | 98,997 |
| NO REPORT | 3,797 | 3,152,810 |
| NOT APPLICABLE | 3,711 | 5,457,940 |
| TOTAL | 12,973 | 12,094,293 |
| INTENDED CHANGE: | | |
| NONE | 5,597 | 5,594,281 |
| NEW | 4,086 | 3,371,101 |
| BOTH | 44 | 58,567 |
| NO REPORT | 3,246 | 3,070,344 |
| TOTAL | 12,973 | 12,094,293 |

27 percent of the acres while foreign owners directly operate 45 percent and managers 7 percent. No responses on tenure were received for the remaining 21 percent of the acres. Foreign owners directly operate the largest number of the acres of U.S. agricultural land in all regions of the country.

Rental agreements were reported for 5,465 parcels, or 42 percent, covering 29 percent of the acres. Of the rental agreements, cash agreements accounted for 65 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 43 percent of the parcels, or 46 percent of the acres (table 17). Reports for 31 percent of the parcels containing 28 percent of the acres indicate a new tenure arrangement on at least part of the land. The number of acres affected by the new tenure arrangements are not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.5 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 25 percent of the parcels containing 25 percent of the acres.

In the South, no changes in tenure were reported for virtually the same number of parcels and acres as were reported for parcels and acres with changes--41 percent of the parcels covering 38 percent of the acres were reported as having no changes and similar percentages were reported for new tenure arrangements. In the West, North Central, and Northeast, however, there were more reports for parcels and acres with no changes in tenure than there were reports for new tenure arrangements. The Northeast had the highest percentage of no responses, 41 percent of the parcels covering 29 percent of the acres.

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons from January 1 through December 31, 1985; that is, the total reported acquisitions for the period less dispositions data for lands that were acquired and disposed during the period.

Foreign persons reported that they acquired 323 parcels of U.S. agricultural land covering 1,673,910 acres from January 1 through December 31, 1985 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities which became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity which recently came within the definition of a foreign person under the act. Such was the case of one large U.S. timber company with 1,316,796 acres which became foreign owned in September 1985.

The reported acquisitions data should be regarded as preliminary in that they understate to some degree the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all of the acquisitions acquired in the 90 days preceding the December 31, 1985, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates is skewed toward the first three-quarters of the year. A further understatement of the acreage acquired by foreign persons during the reporting period may result from transaction reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Seventy-nine percent of the acres acquired from January 1 through December 31, 1985, were in Louisiana, Mississippi, Oregon, and Washington (table 18). The sizeable acquisitions in these States are attributable to one large U.S. timber company, with 1,316,796 acres, which became foreign owned in 1985. Except for these four States, the largest number of acres were acquired in Florida, Maine, New Mexico, and West Virginia, accounting for 76 percent of the remaining 349,037 acres. Deleting the acreages for Louisiana, Mississippi, Oregon, and Washington, foreign acquisitions were concentrated in the South, accounting for 58 percent of the acres (table 24).

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 61 percent of the parcels during this period (table 19). Individuals account for 0.8 percent of the acres acquired during this period; corporations, 95 percent; partnerships, 4 percent; and trusts, 0.2 percent. When partial interests of foreign investors are taken into account, the total acreage figure drops from 1,673,910 to an acreage equivalent of 1,632,480, but the distribution among the types of owners remains virtually the same.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1 - DECEMBER 31, 1985

| STATE AND U.S. TERRITORY | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> | STATE AND U.S. TERRITORY | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> |
|--------------------------------|-------------------|---------------------------------------|--------------------------------|-------------------|---------------------------------------|
| ALABAMA | 2,179 | 1,240 | NEBRASKA | 10 | 112 |
| ARIZONA | 632 | 17,672 | NEW HAMPSHIRE | 864 | 292 |
| ARKANSAS | 640 | 980 | NEW MEXICO | 50,000 | 2,303 |
| CALIFORNIA | 5,673 | 49,444 | NEW YORK | 8,089 | 1,869 |
| COLORADO | 305 | 1,936 | NORTH CAROLINA | 1,971 | 6,720 |
| CONNECTICUT | 62 | 424 | OHIO | 1,322 | 1,369 |
| FLORIDA | 96,267 | 30,587 | OKLAHOMA | 298 | 179 |
| GEORGIA | 11,265 | 13,957 | OREGON | 536,507 | 18,095 |
| HAWAII | 20 | 200 | PENNSYLVANIA | 206 | 290 |
| IDAHO | 3,724 | 3,731 | SOUTH CAROLINA | 4,906 | 2,408 |
| ILLINOIS | 1,675 | 3,287 | SOUTH DAKOTA | 160 | 48 |
| INDIANA | 514 | 819 | TENNESSEE | 771 | 1,280 |
| IOWA | 225 | 717 | TEXAS | 15,979 | 41,708 |
| KANSAS | 338 | 130 | VERMONT | 3,301 | 1,135 |
| KENTUCKY | 4,336 | 12,094 | VIRGINIA | 5,426 | 9,496 |
| LOUISIANA | 287,032 | 13,191 | WASHINGTON | 320,490 | 1,984 |
| MAINE | 60,597 | 1,254 | WEST VIRGINIA | 57,682 | 27,528 |
| MARYLAND | 820 | 1,700 | WISCONSIN | 3 | 177 |
| MINNESOTA | 576 | 171 | | | |
| MISSISSIPPI | 180,844 | 3,272 | TOTAL | 1,673,910 | 275,764 |
| MISSOURI | 915 | 760 | | | |
| MONTANA | 7,286 | 1,205 | | | |

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| OWNER | OWNERS REPORTING | PARCELS REPORTED | ACRES | PARCELS WITH PARTIAL INTERESTS REPORTED <u>1/</u> | ACREAGE EQUIVALENT <u>2/</u> |
|-------------|---------------------|---------------------|-----------|--|---------------------------------|
| INDIVIDUAL | 56 | 62 | 13,290 | 6 | 13,077 |
| CORPORATION | 98 | 198 | 1,583,903 | 7 | 1,542,745 |
| PARTNERSHIP | 29 | 58 | 72,597 | 3 | 72,538 |
| TRUST | 5 | 5 | 4,120 | 0 | 4,120 |
| TOTAL | 188 | 323 | 1,673,910 | 16 | 1,632,480 |

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Removing the one corporate owner with 58 parcels covering 1,316,796 acres, corporations acquired an average of 1,908 acres per parcel, or 2,754 acres per owner, compared with individuals who acquired an average 214 acres per parcel, or 237 acres per holder. Partnerships reported acquisitions averaging 1,252 acres per parcel, or 2,503 acres per owner.

The largest acreage acquired by individuals during the period was reported for California (table 20). Except for Louisiana, Mississippi, Oregon, and Washington, organizations reported acquiring the largest acreage in Florida, Maine, New Mexico, and West Virginia.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,
JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| STATE AND U.S. TERRITORY | INDIVIDUAL | | ORGANIZATION | |
|--------------------------------|---------------------|--------|---------------------|-----------|
| | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES |
| ALABAMA | 2 | 230 | 7 | 1,949 |
| ARIZONA | 2 | 57 | 4 | 575 |
| ARKANSAS | 0 | 0 | 1 | 640 |
| CALIFORNIA | 2 | 3,104 | 13 | 2,569 |
| COLORADO | 1 | 60 | 2 | 245 |
| CONNECTICUT | 0 | 0 | 2 | 62 |
| FLORIDA | 6 | 1,606 | 16 | 94,661 |
| GEORGIA | 5 | 897 | 25 | 10,368 |
| HAWAII | 1 | 20 | 0 | 0 |
| IDAHO | 0 | 0 | 2 | 3,724 |
| ILLINOIS | 3 | 619 | 7 | 1,056 |
| INDIANA | 0 | 0 | 4 | 514 |
| IOWA | 0 | 0 | 1 | 225 |
| KANSAS | 1 | 338 | 0 | 0 |
| KENTUCKY | 2 | 201 | 7 | 4,135 |
| LOUISIANA | 0 | 0 | 11 | 287,032 |
| MAINE | 1 | 115 | 2 | 60,482 |
| MARYLAND | 1 | 294 | 1 | 526 |
| MINNESOTA | 0 | 0 | 2 | 576 |
| MISSISSIPPI | 0 | 0 | 22 | 180,844 |
| MISSOURI | 1 | 257 | 3 | 658 |
| MONTANA | 0 | 0 | 4 | 7,286 |
| NEBRASKA | 0 | 0 | 1 | 10 |
| NEW HAMPSHIRE | 0 | 0 | 2 | 864 |
| NEW MEXICO | 0 | 0 | 1 | 50,000 |
| NEW YORK | 7 | 1,012 | 8 | 7,077 |
| NORTH CAROLINA | 1 | 1,096 | 5 | 875 |
| OHIO | 2 | 1,119 | 1 | 203 |
| OKLAHOMA | 0 | 0 | 1 | 298 |
| OREGON | 1 | 402 | 25 | 536,105 |
| PENNSYLVANIA | 2 | 113 | 1 | 93 |
| SOUTH CAROLINA | 0 | 0 | 10 | 4,906 |
| SOUTH DAKOTA | 1 | 160 | 0 | 0 |
| TENNESSEE | 0 | 0 | 6 | 771 |
| TEXAS | 4 | 1,059 | 34 | 14,920 |
| VERMONT | 9 | 407 | 3 | 2,894 |
| VIRGINIA | 6 | 121 | 8 | 5,305 |
| WASHINGTON | 0 | 0 | 13 | 320,490 |
| WEST VIRGINIA | 0 | 0 | 6 | 57,682 |
| WISCONSIN | 1 | 3 | 0 | 0 |
| TOTAL | 62 | 13,290 | 261 | 1,660,620 |

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). However, owners of parcels with 1,000 acres or more (13 percent of the owners) acquired approximately 98 percent of the acres and owners of parcels with less than 1,000 acres (87 percent of the owners) acquired the remaining 2 percent of the acres. Parcels of 1,000 or more acres accounted for 42 percent of the value. The value per acre, however, is concentrated in the reports of holders of less than 20 acres--\$68,858 per acre, compared with \$71 per acre for holdings of 1,000 or more acres.

Purchase Price and Value of Acquisitions. Corporations account for 66 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at \$100; followed by partnerships, \$1,049; individuals, \$1,344; and trusts, \$5,762.

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS
BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1985

| SIZE (ACRES) | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) ^{1/} |
|-----------------|---------------------------------|---------------------------------|-------------------|---|
| LESS THAN 20 | 18 | 20 | 183 | 12,601 |
| 20-59 | 35 | 39 | 1,244 | 40,529 |
| 60-99 | 29 | 32 | 2,157 | 12,909 |
| 100-299 | 48 | 59 | 8,926 | 53,714 |
| 300-999 | 33 | 61 | 19,272 | 39,992 |
| 1000 OR MORE | 25 | 112 | 1,642,128 | 116,019 |
| TOTAL | 188 | 323 | 1,673,910 | 275,764 |

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE
OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

| OWNER | OWNERS REPORTING (NUMBER) | ACRES WITH PURCHASE PRICE REPORTED (NUMBER) | PURCHASE PRICE (1,000 DOLLARS) | ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER) | NON- PURCHASE PRICE (1,000 DOLLARS) |
|---|---|--|---|--|---|
| INDIVIDUAL CORPORATION PARTNERSHIP TRUST | 56 | 12,497 | 17,497 | 793 | 368 |
| | 98 | 1,459,881 | 140,431 | 124,022 | 17,562 |
| | 29 | 71,936 | 75,572 | 661 | 594 |
| | 5 | 4,120 | 23,740 | 0 | 0 |
| | TOTAL | 188 | 1,548,434 | 257,240 | 125,476 |
| | ACRES WITH CURRENT VALUE REPORTED (NUMBER) | CURRENT VALUE (1,000 DOLLARS) | ACRES WITH EQUITY REPORTED (NUMBER) | EQUITY (1,000 DOLLARS) | |
| INDIVIDUAL CORPORATION PARTNERSHIP TRUST | 13,290 | 18,125 | 13,290 | 14,423 | |
| | 1,583,903 | 311,974 | 1,583,903 | 264,165 | |
| | 72,597 | 71,760 | 72,597 | 54,188 | |
| | 4,120 | 23,740 | 4,120 | 19,705 | |
| | TOTAL | 1,673,910 | 425,599 | 1,673,910 | 352,481 |

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 323 reports providing information on debt, \$73,118,000, and current value, \$425,599,000, resulted in an equity figure of \$352,481,000 (table 22). These figures reveal an equity figure of 83 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 91 percent of the acreage; foreign persons not affiliated with a U.S. corporation acquired the remaining 9 percent (table 23). A U.S./U.K. corporation accounted for the largest acreage reported--58 parcels of forest land covering 1,316,796 acres, or

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1985

| COUNTRY | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> |
|--------------------------------|---------------------------------|---------------------------------|-------------------|---------------------------------------|
| AUSTRIA | 1 | 2 | 1,590 | 1,270 |
| BAHAMAS | 1 | 1 | 59 | 21 |
| BELGIUM | 1 | 1 | 100 | 2,800 |
| CANADA | 19 | 21 | 67,079 | 8,859 |
| CAYMAN ISLANDS | 1 | 1 | 146 | 170 |
| CHINA | 1 | 1 | 20 | 45 |
| FRANCE | 1 | 1 | 204 | 143 |
| GERMANY(WEST) | 25 | 50 | 74,253 | 45,817 |
| HONG KONG | 1 | 1 | 115 | 8 |
| INDONESIA | 2 | 2 | 151 | 660 |
| IRELAND | 1 | 1 | 260 | 925 |
| ITALY | 1 | 1 | 125 | 1,200 |
| JAPAN | 1 | 1 | 20 | 200 |
| LEBANON | 2 | 2 | 1,285 | 1,455 |
| LIECHTENSTEIN | 2 | 2 | 973 | 1,002 |
| LUXEMBOURG | 1 | 1 | 289 | 243 |
| MEXICO | 1 | 1 | 395 | 378 |
| NETHERLANDS | 4 | 4 | 747 | 7,467 |
| NETHERLANDS ANTILLES | 6 | 6 | 297 | 7,994 |
| PANAMA | 1 | 2 | 448 | 2,526 |
| SAUDI ARABIA | 4 | 4 | 416 | 5,703 |
| SWEDEN | 1 | 2 | 378 | 665 |
| SWITZERLAND | 8 | 9 | 1,652 | 4,211 |
| TAIWAN | 1 | 1 | 69 | 144 |
| UNITED ARAB EMIRATES | 2 | 2 | 53 | 3,511 |
| UNITED KINGDOM | 19 | 25 | 3,678 | 9,951 |
| VENEZUELA | 1 | 1 | 537 | 3,300 |
| MULTIPLE | 8 | 10 | 3,571 | 23,217 |
| SUBTOTAL <u>2/</u> | 117 | 156 | 158,910 | 133,885 |
| US/ARGENTINA | 1 | 2 | 580 | 335 |
| US/BAHAMAS | 1 | 1 | 281 | 4,193 |
| US/BELGIUM | 1 | 1 | 54 | 25 |
| US/BERMUDA | 1 | 5 | 2,968 | 1,664 |
| US/BRAZIL | 1 | 3 | 863 | 1,671 |
| US/CANADA | 5 | 9 | 10,931 | 30,177 |
| US/EGYPT | 1 | 1 | 809 | 1,225 |
| US/FRANCE | 4 | 7 | 1,151 | 2,656 |
| US/GERMANY(WEST) | 4 | 6 | 622 | 1,606 |
| US/IRELAND | 1 | 1 | 99 | 600 |
| US/JAPAN | 4 | 5 | 371 | 15,541 |
| US/KUWAIT | 1 | 2 | 224 | 390 |
| US/MEXICO | 1 | 1 | 50,000 | 2,303 |
| US/NETHERLANDS | 6 | 8 | 555 | 4,966 |
| US/NETHERLANDS ANTILLES | 3 | 3 | 1,011 | 1,274 |
| US/PANAMA | 1 | 1 | 120 | 450 |
| US/SAUDI ARABIA | 2 | 7 | 1,330 | 2,871 |
| US/SWITZERLAND | 9 | 10 | 12,909 | 8,049 |
| US/UNITED KINGDOM | 18 | 83 | 1,335,890 | 41,888 |
| US/VENEZUELA | 2 | 2 | 145 | 1,205 |
| US/MULTIPLE | 2 | 2 | 86 | 76 |
| US/THIRD TIER | 2 | 7 | 94,001 | 18,714 |
| SUBTOTAL <u>3/</u> | 71 | 167 | 1,515,000 | 141,879 |
| TOTAL ALL LAND ACQUISITIONS | 188 | 323 | 1,673,910 | 275,764 |

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

79 percent of the acquisitions. An additional 5 percent of the acreage, 78,010 acres, was acquired by foreign persons from Canada; 4 percent, 74,253 acres, by foreign persons from West Germany not connected with a U.S. entity; and 6 percent, 94,001 acres, by unidentifiable U.S./Third Tier entities--entities without an identifiable country of origin because no foreign country of origin is listed through the third tier of ownership.

Most of the acres acquired during this period were in the West and South (table 24). Removing the acreage for the U.S./U.K. corporation with 850,817 acres in the West and 465,979 acres in the South reveals that the South had most of the

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| COUNTRY | SOUTH | | WEST | | NORTHEAST | | NORTH CENTRAL | |
|-----------------------------|------------------|---------|------------------|---------|------------------|--------|------------------|-------|
| | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES |
| AUSTRIA | 2 | 1,590 | 0 | 0 | 0 | 0 | 0 | 0 |
| BAHAMAS | 1 | 59 | 0 | 0 | 0 | 0 | 0 | 0 |
| BELGIUM | 1 | 100 | 0 | 0 | 0 | 0 | 0 | 0 |
| CANADA | 3 | 447 | 3 | 5,644 | 14 | 60,971 | 1 | 17 |
| CAYMAN ISLANDS | 1 | 146 | 0 | 0 | 0 | 0 | 0 | 0 |
| CHINA | 1 | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| FRANCE | 1 | 204 | 0 | 0 | 0 | 0 | 0 | 0 |
| GERMANY(WEST) | 37 | 71,253 | 5 | 539 | 5 | 1,182 | 3 | 1,279 |
| HONG KONG | 0 | 0 | 0 | 0 | 1 | 115 | 0 | 0 |
| INDONESIA | 2 | 151 | 0 | 0 | 0 | 0 | 0 | 0 |
| IRELAND | 1 | 260 | 0 | 0 | 0 | 0 | 0 | 0 |
| ITALY | 0 | 0 | 1 | 125 | 0 | 0 | 0 | 0 |
| JAPAN | 0 | 0 | 1 | 20 | 0 | 0 | 0 | 0 |
| LEBANON | 2 | 1,285 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIECHTENSTEIN | 1 | 812 | 0 | 0 | 0 | 0 | 1 | 161 |
| LUXEMBOURG | 1 | 289 | 0 | 0 | 0 | 0 | 0 | 0 |
| MEXICO | 1 | 395 | 0 | 0 | 0 | 0 | 0 | 0 |
| NETHERLANDS | 2 | 355 | 0 | 0 | 1 | 135 | 1 | 257 |
| NETHERLANDS ANTILLES | 3 | 49 | 2 | 69 | 1 | 179 | 0 | 0 |
| PANAMA | 2 | 448 | 0 | 0 | 0 | 0 | 0 | 0 |
| SAUDI ARABIA | 4 | 416 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWEDEN | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 378 |
| SWITZERLAND | 8 | 882 | 0 | 0 | 1 | 770 | 0 | 0 |
| TAIWAN | 0 | 0 | 1 | 69 | 0 | 0 | 0 | 0 |
| UNITED ARAB EMIRATES | 2 | 53 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNITED KINGDOM | 15 | 1,891 | 3 | 219 | 2 | 946 | 5 | 622 |
| VENEZUELA | 0 | 0 | 1 | 537 | 0 | 0 | 0 | 0 |
| MULTIPLE | 5 | 2,820 | 4 | 634 | 0 | 0 | 1 | 117 |
| SUBTOTAL 1/ | 96 | 83,925 | 21 | 7,856 | 25 | 64,298 | 14 | 2,831 |
| US/ARGENTINA | 2 | 580 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/BAHAMAS | 1 | 281 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/BELGIUM | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 54 |
| US/BERMUDA | 5 | 2,968 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/BRAZIL | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 863 |
| US/CANADA | 1 | 3,047 | 2 | 1,699 | 5 | 5,948 | 1 | 237 |
| US/EGYPT | 1 | 809 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/FRANCE | 3 | 125 | 2 | 170 | 2 | 856 | 0 | 0 |
| US/GERMANY(WEST) | 5 | 562 | 1 | 60 | 0 | 0 | 0 | 0 |
| US/IRELAND | 1 | 99 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/JAPAN | 1 | 42 | 3 | 300 | 1 | 29 | 0 | 0 |
| US/KUWAIT | 2 | 224 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/MEXICO | 0 | 0 | 1 | 50,000 | 0 | 0 | 0 | 0 |
| US/NETHERLANDS | 6 | 523 | 0 | 0 | 0 | 0 | 2 | 32 |
| US/NETHERLANDS ANTILLES | 3 | 1,011 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/PANAMA | 0 | 0 | 1 | 120 | 0 | 0 | 0 | 0 |
| US/SAUDI ARABIA | 4 | 791 | 0 | 0 | 0 | 0 | 3 | 539 |
| US/SWITZERLAND | 6 | 12,165 | 1 | 80 | 1 | 36 | 2 | 628 |
| US/UNITED KINGDOM | 34 | 467,553 | 39 | 864,352 | 4 | 2,746 | 6 | 1,239 |
| US/VENEZUELA | 1 | 119 | 0 | 0 | 1 | 26 | 0 | 0 |
| US/MULTIPLE | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 86 |
| US/THIRD TIER | 7 | 94,001 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUBTOTAL 2/ | 83 | 584,900 | 50 | 916,781 | 14 | 9,641 | 20 | 3,678 |
| TOTAL ALL LAND ACQUISITIONS | 179 | 668,825 | 71 | 924,637 | 39 | 73,939 | 34 | 6,509 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

remaining acquisitions--202,846 acres, or 58 percent of the balance of 349,037 acres. Of this 202,846 acres, 46 percent was acquired by unidentifiable U.S./Third Tier entities and 35 percent by foreign persons from West Germany not affiliated with a U.S. entity. In the West, of the balance of 73,820 acres, 68 percent of the acres were acquired by a U.S./Mexico entity. In the North-east, 91 percent of the acres were acquired by foreign persons from Canada.

Interest in Land

Of the reported foreign-acquired parcels of U.S. agricultural land, 91 percent (accounting for 93 percent of the reported acres) were acquired in fee interest whole (table 25). Partial interests were acquired in 5 percent of the parcels, representing 3 percent of the acres.

Method of Acquisition

More parcels of agricultural land were acquired by foreign owners for "Cash Only" than any other method of acquisition (table 25). Removing the 58 parcels covering 1,316,796 acres, 49 percent of the parcels, covering 10 percent of the acres, were acquired for "Cash Only." This compares with 25 percent of the parcels, covering 21 percent of the remaining acres, which were acquired by "Credit Only." "Trade Only," "Cash and Any Other Combination," and "Noncash Combinations" were also noticeable methods of acquisition.

TABLE 25--FOREIGN-DOWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1985 (NUMBER)

| ITEM | PARCELS REPORTED | ACRES |
|------------------------------------|------------------|-----------|
| INTEREST: | | |
| FEE INTEREST WHOLE | 294 | 1,564,892 |
| FEE INTEREST PARTIAL ^{1/} | 16 | 47,316 |
| TRUST BENEFICIARY | 4 | 969 |
| PURCHASE CONTRACT | 7 | 59,540 |
| OTHER | 2 | 1,193 |
| TOTAL | 323 | 1,673,910 |
| METHOD OF ACQUISITION: | | |
| CASH ONLY | 130 | 34,216 |
| CREDIT ONLY | 66 | 76,774 |
| TRADE ONLY | 12 | 65,766 |
| GIFT/INHERITANCE ONLY | 1 | 274 |
| FORECLOSURE ONLY | 5 | 6,441 |
| OTHER METHOD ONLY | 85 | 1,331,805 |
| CASH & CREDIT ONLY | 13 | 3,320 |
| CASH & ANY OTHER COMBINATION | 7 | 61,554 |
| NONCASH COMBINATIONS | 4 | 93,760 |
| TOTAL | 323 | 1,673,910 |
| OWNER-REPRESENTATIVE: | | |
| ATTORNEY | 103 | 128,756 |
| MANAGER | 107 | 1,245,717 |
| AGENT | 35 | 214,049 |
| OTHER | 78 | 85,388 |
| TOTAL | 323 | 1,673,910 |

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Land Use

Of the acres acquired in 1985, 88 percent were forest land. Cropland, pasture, and other agricultural land totaled 197,045 acres, or 12 percent of the acquisitions. Acreage in the "Other Nonagriculture" category was only 0.3 percent of the total. The sizeable U.S./U.K. figure is attributable to one corporation with 58 parcels covering 1,316,796 acres. Two other noticeable acquisitions are the 90,351 acres of cropland acquired by a U.S./Third Tier entity, accounting for 80 percent of the crop land acquisitions, and the 50,000 acres of pastureland acquired by a U.S./Mexico entity, accounting for 67 percent of the pastureland acquisitions.

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 87 percent of all reported acquisitions are in these two land-use categories (tables 18 and 27). The remaining 13 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm land acquisition (table 26).

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1985
(ACRES)

| COUNTRY | CROPLAND | PASTURE | FOREST | OTHER AGRICULTURE | OTHER NON- AGRICULTURE | NO USAGE REPORTED | TOTAL |
|--------------------------------|----------|---------|-----------|----------------------|---------------------------|----------------------|-----------|
| AUSTRIA | 1,290 | 0 | 300 | 0 | 0 | 0 | 1,590 |
| BAHAMAS | 0 | 21 | 38 | 0 | 0 | 0 | 59 |
| BELGIUM | 0 | 0 | 0 | 0 | 100 | 0 | 100 |
| CANADA | 140 | 5,847 | 60,764 | 36 | 292 | 0 | 67,079 |
| CAYMAN ISLANDS | 0 | 146 | 0 | 0 | 0 | 0 | 146 |
| CHINA | 0 | 20 | 0 | 0 | 0 | 0 | 20 |
| FRANCE | 0 | 0 | 204 | 0 | 0 | 0 | 204 |
| GERMANY(WEST) | 5,603 | 776 | 65,817 | 251 | 1,806 | 0 | 74,253 |
| HONG KONG | 0 | 0 | 0 | 115 | 0 | 0 | 115 |
| INDONESIA | 132 | 12 | 6 | 0 | 1 | 0 | 151 |
| IRELAND | 80 | 155 | 20 | 0 | 5 | 0 | 260 |
| ITALY | 125 | 0 | 0 | 0 | 0 | 0 | 125 |
| JAPAN | 0 | 0 | 0 | 20 | 0 | 0 | 20 |
| LEBANON | 24 | 390 | 856 | 0 | 15 | 0 | 1,285 |
| LIECHTENSTEIN | 780 | 0 | 0 | 32 | 161 | 0 | 973 |
| LUXEMBOURG | 0 | 173 | 110 | 0 | 6 | 0 | 289 |
| MEXICO | 0 | 395 | 0 | 0 | 0 | 0 | 395 |
| NETHERLANDS | 380 | 290 | 20 | 57 | 0 | 0 | 747 |
| NETHERLANDS ANTILLES | 227 | 29 | 0 | 28 | 13 | 0 | 297 |
| PANAMA | 0 | 448 | 0 | 0 | 0 | 0 | 448 |
| SAUDI ARABIA | 0 | 17 | 263 | 66 | 70 | 0 | 416 |
| SWEDEN | 336 | 0 | 0 | 41 | 1 | 0 | 378 |
| SWITZERLAND | 155 | 1,198 | 102 | 192 | 5 | 0 | 1,652 |
| TAIWAN | 0 | 0 | 0 | 69 | 0 | 0 | 69 |
| UNITED ARAB EMIRATES | 0 | 0 | 0 | 53 | 0 | 0 | 53 |
| UNITED KINGDOM | 1,155 | 1,073 | 946 | 300 | 204 | 0 | 3,678 |
| VENEZUELA | 376 | 0 | 0 | 0 | 161 | 0 | 537 |
| MULTIPLE | 1,011 | 0 | 1,365 | 820 | 375 | 0 | 3,571 |
| SUBTOTAL 1/ | 11,814 | 10,990 | 130,811 | 2,080 | 3,215 | 0 | 158,910 |
| US/ARGENTINA | 280 | 260 | 40 | 0 | 0 | 0 | 580 |
| US/BAHAMAS | 0 | 281 | 0 | 0 | 0 | 0 | 281 |
| US/BELGIUM | 0 | 0 | 0 | 0 | 54 | 0 | 54 |
| US/BERMUDA | 13 | 0 | 1,629 | 0 | 1,326 | 0 | 2,968 |
| US/BRAZIL | 863 | 0 | 0 | 0 | 0 | 0 | 863 |
| US/CANADA | 897 | 1,869 | 8,108 | 57 | 0 | 0 | 10,931 |
| US/EGYPT | 425 | 255 | 120 | 0 | 9 | 0 | 809 |
| US/FRANCE | 808 | 0 | 84 | 83 | 176 | 0 | 1,151 |
| US/GERMANY(WEST) | 295 | 0 | 0 | 325 | 2 | 0 | 622 |
| US/IRELAND | 0 | 98 | 0 | 0 | 1 | 0 | 99 |
| US/JAPAN | 307 | 0 | 0 | 0 | 64 | 0 | 371 |
| US/KUWAIT | 215 | 0 | 0 | 9 | 0 | 0 | 224 |
| US/MEXICO | 0 | 50,000 | 0 | 0 | 0 | 0 | 50,000 |
| US/NETHERLANDS | 351 | 178 | 0 | 14 | 12 | 0 | 555 |
| US/NETHERLANDS ANTILLES | 29 | 938 | 44 | 0 | 0 | 0 | 1,011 |
| US/PANAMA | 0 | 0 | 0 | 114 | 6 | 0 | 120 |
| US/SAUDI ARABIA | 0 | 186 | 1,140 | 0 | 4 | 0 | 1,330 |
| US/SWITZERLAND | 1,639 | 8,548 | 198 | 2,444 | 80 | 0 | 12,909 |
| US/UNITED KINGDOM | 4,200 | 867 | 1,329,076 | 1,387 | 360 | 0 | 1,335,890 |
| US/VENEZUELA | 0 | 109 | 0 | 26 | 10 | 0 | 145 |
| US/MULTIPLE | 80 | 0 | 0 | 6 | 0 | 0 | 86 |
| US/THIRD TIER | 90,351 | 0 | 296 | 3,354 | 0 | 0 | 94,001 |
| SUBTOTAL 2/ | 100,753 | 63,589 | 1,340,735 | 7,819 | 2,104 | 0 | 1,515,000 |
| TOTAL ALL LAND ACQUISITIONS | 112,567 | 74,579 | 1,471,546 | 9,899 | 5,319 | 0 | 1,673,910 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND
ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1 - DECEMBER 31, 1985

| STATE AND U.S. TERRITORY | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) ^{1/} |
|--------------------------------|---------------------------------|-------------------|---|
| ALABAMA | 3 | 254 | 218 |
| GEORGIA | 18 | 7,875 | 6,880 |
| IDAHO | 2 | 3,724 | 3,731 |
| LOUISIANA | 10 | 286,220 | 12,279 |
| MAINE | 2 | 60,482 | 1,246 |
| MISSISSIPPI | 18 | 179,759 | 2,153 |
| NEW HAMPSHIRE | 2 | 864 | 292 |
| NEW YORK | 5 | 5,948 | 117 |
| NORTH CAROLINA | 1 | 83 | 15 |
| OREGON | 22 | 535,805 | 2,055 |
| PENNSYLVANIA | 1 | 20 | 25 |
| SOUTH CAROLINA | 4 | 646 | 559 |
| TENNESSEE | 2 | 339 | 224 |
| TEXAS | 1 | 251 | 1,450 |
| VERMONT | 5 | 2,856 | 886 |
| VIRGINIA | 1 | 204 | 143 |
| WASHINGTON | 12 | 320,365 | 784 |
| WEST VIRGINIA | 6 | 57,682 | 27,528 |
| TOTAL | 115 | 1,463,377 | 60,585 |

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Foreign persons from the United Kingdom purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28). They account for 91 percent of such acquisitions, 1,329,482 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--60 percent of the owners reported acquiring 77 percent of the parcels covering 96 percent of the acres (table 29). Twenty percent of the owners were individuals who reported acquiring 4 percent of the parcels covering only 0.03 percent of the acres.

Owners of parcels with less than 1,000 acres, 64 percent of all owners, reported acquiring 27 percent of the parcels covering only 0.3 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 36 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 73 percent of the parcels covering 99.7 percent of these lands.

Intended Use

The reports for acquisitions indicated no change in land use for 99 percent of the acres (table 31). Intended changes to other agricultural use and nonagricultural use were reported for holders of the remaining 1 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes.

Tenure

Foreign owners directly operate 29 percent of the parcels acquired during the period and 18 percent of the acres, whereas tenants operate 21 percent of the parcels and 1 percent of the acres (table 32). Managers, however, operate only

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985

| COUNTRY | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> |
|--------------------|---------------------------------|---------------------------------|-------------------|---------------------------------------|
| CANADA | 4 | 5 | 60,623 | 1,282 |
| FRANCE | 1 | 1 | 204 | 143 |
| GERMANY(WEST) | 4 | 20 | 63,043 | 31,970 |
| SAUDI ARABIA | 1 | 1 | 251 | 1,450 |
| UNITED KINGDOM | 2 | 2 | 946 | 320 |
| SUBTOTAL <u>2/</u> | 12 | 29 | 125,067 | 35,165 |
| US/BERMUDA | 1 | 4 | 2,465 | 1,463 |
| US/CANADA | 2 | 5 | 5,948 | 117 |
| US/FRANCE | 1 | 1 | 83 | 15 |
| US/SAUDI ARABIA | 1 | 4 | 982 | 1,721 |
| US/UNITED KINGDOM | 7 | 68 | 1,328,536 | 21,854 |
| US/THIRD TIER | 1 | 4 | 296 | 250 |
| SUBTOTAL <u>3/</u> | 13 | 86 | 1,338,310 | 25,420 |
| TOTAL | 25 | 115 | 1,463,377 | 60,585 |

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| OWNER | OWNERS REPORTING | PARCELS REPORTED | ACRES | PARCELS WITH PARTIAL INTERESTS REPORTED <u>1/</u> | ACREAGE EQUIVALENT <u>2/</u> |
|-------------|---------------------|---------------------|-----------|--|---------------------------------|
| INDIVIDUAL | 5 | 5 | 412 | 0 | 412 |
| CORPORATION | 15 | 89 | 1,399,718 | 1 | 1,358,762 |
| PARTNERSHIP | 4 | 20 | 63,043 | 0 | 63,043 |
| TRUST | 1 | 1 | 204 | 0 | 204 |
| TOTAL | 25 | 115 | 1,463,377 | 1 | 1,422,421 |

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL
LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1985

| SIZE (ACRES) | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> |
|-----------------|---------------------------------|---------------------------------|-------------------|---------------------------------------|
| LESS THAN 20 | 2 | 2 | 24 | 17 |
| 20-59 | 2 | 2 | 67 | 41 |
| 60-99 | 2 | 2 | 163 | 23 |
| 100-299 | 4 | 8 | 851 | 1,854 |
| 300-999 | 6 | 17 | 3,931 | 3,406 |
| 1000 OR MORE | 9 | 84 | 1,458,341 | 55,244 |
| TOTAL | 25 | 115 | 1,463,377 | 60,585 |

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS,
JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| ITEM | NO CHANGE | OTHER AGRICULTURE | OTHER NON-AGRICULTURE | NO REPORT | TOTAL |
|------------------|-----------|-------------------|-----------------------|-----------|-----------|
| INDIVIDUAL: | | | | | |
| PARCELS REPORTED | 54 | 2 | 3 | 3 | 62 |
| ACRES | 12,320 | 170 | 133 | 667 | 13,290 |
| ORGANIZATION: | | | | | |
| PARCELS REPORTED | 229 | 3 | 24 | 5 | 261 |
| ACRES | 1,644,755 | 360 | 10,006 | 5,499 | 1,660,620 |
| TOTAL: | | | | | |
| PARCELS REPORTED | 283 | 5 | 27 | 8 | 323 |
| ACRES | 1,657,075 | 530 | 10,139 | 6,166 | 1,673,910 |

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,
JANUARY 1 - DECEMBER 31, 1985

| TENURE | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) ^{1/} |
|------------------|---------------------------|----------------|-------------------------------------|
| CURRENT: | | | |
| FOREIGN OWNER | 94 | 295,571 | 96,475 |
| MANAGER | 34 | 14,533 | 10,675 |
| TENANT | 67 | 20,080 | 62,937 |
| NO REPORT | 127 | 1,343,432 | 104,977 |
| TOTAL | 323 | 1,673,910 | 275,764 |
| RENTAL: | | | |
| CROP | 20 | 8,847 | 18,616 |
| CASH | 66 | 16,622 | 48,600 |
| NO REPORT | 143 | 1,352,870 | 112,073 |
| NOT APPLICABLE | 94 | 295,571 | 96,475 |
| TOTAL | 323 | 1,673,910 | 275,764 |
| INTENDED CHANGE: | | | |
| NONE | 126 | 104,545 | 113,471 |
| NEW | 86 | 171,798 | 69,681 |
| BOTH | 1 | 120 | 450 |
| NO REPORT | 110 | 1,397,447 | 92,162 |
| TOTAL | 323 | 1,673,910 | 275,764 |

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

11 percent of the parcels and 0.9 percent of the acres. No responses on tenure were received for 39 percent of the parcels covering 80 percent of the acres.

Rental agreements were reported for 27 percent of the parcels covering 1.5 percent of the acres acquired during this period. Of the rental agreements, cash agreements accounted for 77 percent of the parcels covering 65 percent of the acres. No responses on rental agreements were received for 44 percent of the parcels covering 81 percent of the acres.

Tenure Change

Reports for 39 percent of the parcels acquired during the period indicate no tenure change for 6 percent of the acreage (table 32). Reports for 27 percent of the acquired parcels, containing 10 percent of the acres, indicated a tenure

change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 34 percent of the parcels accounting for 83 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign persons who disposed of 230 parcels of U.S. agricultural land covering 265,254 acres. In addition to the dispositions, there were reports of land-use changes into agriculture for 17 parcels covering 2,571 acres and out of agriculture for 25 parcels covering 8,683 acres; and reports of changes in status from foreign to nonforeign for 232 parcels covering 2,287,609 acres. The sizeable latter figure is attributable primarily to one U.S./Canada corporation and its three subsidiaries which held 2,100,673 acres plus one U.S./U.K. corporation with 161,239 acres.

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing Land

Type of Foreign Owner. The largest amount of acres disposed were in Maine and covered 72 percent of the total dispositions acreage (table 33). The greatest number of dispositions occurred in Georgia, accounting for 23 percent of the parcels but only 2 percent of the acreage.

Transfers by foreign investors to U.S. purchasers accounted for 67 percent of the parcels but only 18 percent of the acres (table 34). Reports for 14 percent of the parcels and 2 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 16 percent of the parcels covering 79 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 54 percent of the owners, 53 percent of the parcels, and 93 percent of the acres (table 35). In comparison, individuals accounted for 27 percent of the owners, 32 percent of the parcels, and 2 percent of the acres.

Size of Disposition. The most acreage disposed was for parcels with 1,000 or more acres, accounting for 93 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price of acreage in the less-than-20-acres range was \$26,122 per acre compared with \$143 per acre in the 1,000-or-more-acres range. Average selling price of all reported dispositions was \$490 per acre.

Country of Origin. Foreign persons from Canada and the United Kingdom disposed of the most acreage (table 37). Canadian dispositions accounted for 74 percent of the acreage and the United Kingdom for an additional 11 percent.

Most of the dispositions occurred in the Northeast, covering 23 percent of the parcels and 73 percent of the acres (table 38). Foreign persons from Canada not

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS,
BY STATE, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| STATE AND U.S. TERRITORY | INDIVIDUAL | | ORGANIZATION | | TOTAL | |
|--------------------------------|---------------------|-------|---------------------|---------|---------------------|---------|
| | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES |
| ARIZONA | 0 | 0 | 6 | 134 | 6 | 134 |
| ARKANSAS | 0 | 0 | 1 | 1,800 | 1 | 1,800 |
| CALIFORNIA | 0 | 0 | 8 | 14,287 | 8 | 14,287 |
| DELAWARE | 1 | 23 | 1 | 140 | 2 | 163 |
| FLORIDA | 5 | 107 | 7 | 1,120 | 12 | 1,227 |
| GEORGIA | 35 | 4,238 | 19 | 1,833 | 54 | 6,071 |
| IDAHO | 0 | 0 | 5 | 11,072 | 5 | 11,072 |
| ILLINOIS | 0 | 0 | 1 | 6 | 1 | 6 |
| INDIANA | 0 | 0 | 9 | 95 | 9 | 95 |
| IOWA | 0 | 0 | 1 | 13 | 1 | 13 |
| KENTUCKY | 1 | 123 | 1 | 206 | 2 | 329 |
| LOUISIANA | 1 | 812 | 0 | 0 | 1 | 812 |
| MAINE | 0 | 0 | 7 | 191,589 | 7 | 191,589 |
| MARYLAND | 2 | 225 | 1 | 183 | 3 | 408 |
| MINNESOTA | 0 | 0 | 3 | 186 | 3 | 186 |
| MISSISSIPPI | 0 | 0 | 2 | 420 | 2 | 420 |
| MONTANA | 3 | 84 | 0 | 0 | 3 | 84 |
| NEBRASKA | 0 | 0 | 2 | 8,440 | 2 | 8,440 |
| NEW JERSEY | 0 | 0 | 1 | 4 | 1 | 4 |
| NEW MEXICO | 0 | 0 | 1 | 237 | 1 | 237 |
| NEW YORK | 0 | 0 | 3 | 653 | 3 | 653 |
| NORTH CAROLINA | 1 | 59 | 3 | 782 | 4 | 841 |
| OHIO | 0 | 0 | 2 | 11 | 2 | 11 |
| OREGON | 0 | 0 | 6 | 6,159 | 6 | 6,159 |
| PENNSYLVANIA | 2 | 110 | 19 | 262 | 21 | 372 |
| SOUTH CAROLINA | 0 | 0 | 4 | 1,593 | 4 | 1,593 |
| TEXAS | 3 | 128 | 32 | 14,842 | 35 | 14,970 |
| VERMONT | 10 | 192 | 5 | 1,322 | 15 | 1,514 |
| VIRGINIA | 6 | 151 | 5 | 1,584 | 11 | 1,735 |
| WASHINGTON | 3 | 12 | 2 | 17 | 5 | 29 |
| TOTAL | 73 | 6,264 | 157 | 258,990 | 230 | 265,254 |

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,
BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| PURCHASER | PARCELS REPORTED | ACRES |
|-----------|---------------------|---------|
| USA | 155 | 47,097 |
| FOREIGN | 32 | 4,468 |
| UNKNOWN | 37 | 208,951 |
| NO REPORT | 6 | 4,738 |
| TOTAL | 230 | 265,254 |

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN
OWNER, JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| OWNER | OWNERS REPORTING | PARCELS REPORTED | ACRES | PARCELS WITH PARTIAL INTEREST REPORTED <u>1/</u> | ACREAGE EQUIVALENT <u>2/</u> |
|-------------|---------------------|---------------------|---------|---|---------------------------------|
| INDIVIDUAL | 33 | 73 | 6,264 | 2 | 6,149 |
| CORPORATION | 66 | 123 | 247,964 | 6 | 104,582 |
| PARTNERSHIP | 15 | 21 | 4,597 | 1 | 4,552 |
| TRUST | 9 | 13 | 6,429 | 0 | 6,429 |
| TOTAL | 123 | 230 | 265,254 | 9 | 121,712 |

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND
BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1985

| SIZE (ACRES) | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | SELLING PRICE (1,000 DOLLARS) <u>1/</u> |
|-----------------|---------------------------------|---------------------------------|-------------------|--|
| LESS THAN 20 | 27 | 31 | 237 | 6,191 |
| 20-59 | 21 | 29 | 695 | 8,845 |
| 60-99 | 10 | 18 | 763 | 7,238 |
| 100-299 | 30 | 89 | 5,498 | 38,244 |
| 300-999 | 20 | 33 | 12,454 | 34,325 |
| 1000 OR MORE | 15 | 30 | 245,607 | 35,200 |
| TOTAL | 123 | 230 | 265,254 | 130,043 |

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN
OWNER, JANUARY 1 - DECEMBER 31, 1985

| COUNTRY | OWNERS REPORTING (NUMBER) | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | SELLING PRICE (1,000 DOLLARS) <u>1/</u> |
|--------------------------------|---------------------------------|---------------------------------|-------------------|--|
| AUSTRALIA | 1 | 31 | 173 | 178 |
| BERMUDA | 1 | 1 | 104 | 171 |
| BRAZIL | 1 | 1 | 81 | 3,500 |
| CANADA | 15 | 20 | 188,630 | 3,264 |
| COLOMBIA | 1 | 1 | 79 | 731 |
| DENMARK | 2 | 2 | 225 | 949 |
| FRANCE | 1 | 1 | 204 | 143 |
| GERMANY(WEST) | 16 | 29 | 7,734 | 7,729 |
| HONG KONG | 2 | 2 | 148 | 801 |
| HUNGARY | 1 | 2 | 110 | 170 |
| JAPAN | 1 | 1 | 42 | 100 |
| LIECHTENSTEIN | 1 | 1 | 13 | 38 |
| LUXEMBOURG | 1 | 1 | 289 | 290 |
| MEXICO | 1 | 3 | 458 | 581 |
| NETHERLANDS | 5 | 5 | 1,917 | 1,749 |
| NETHERLANDS ANTILLES | 12 | 14 | 3,247 | 26,326 |
| PANAMA | 3 | 5 | 828 | 6,255 |
| SWEDEN | 1 | 1 | 2 | 7 |
| SWITZERLAND | 6 | 7 | 3,817 | 2,028 |
| UNITED ARAB EMIRATES | 1 | 1 | 40 | 511 |
| UNITED KINGDOM | 4 | 4 | 13,058 | 2,628 |
| MULTIPLE | 2 | 8 | 87 | 930 |
| THIRD TIER | 1 | 4 | 88 | 355 |
| SUBTOTAL <u>2/</u> | 80 | 145 | 221,374 | 59,434 |
| US/BELGIUM | 2 | 2 | 3,183 | 4,650 |
| US/BERMUDA | 1 | 1 | 251 | 202 |
| US/CANADA | 6 | 8 | 7,445 | 4,183 |
| US/FRANCE | 3 | 4 | 1,369 | 9,462 |
| US/GERMANY(WEST) | 3 | 3 | 207 | 826 |
| US/JAPAN | 1 | 1 | 170 | 5,105 |
| US/KUWAIT | 1 | 2 | 150 | 3,826 |
| US/LIBERIA | 1 | 1 | 215 | 1,932 |
| US/LUXEMBOURG | 1 | 1 | 183 | 925 |
| US/NETHERLANDS | 4 | 9 | 405 | 4,708 |
| US/NETHERLANDS ANTILLES | 2 | 2 | 2,789 | 3,754 |
| US/PANAMA | 1 | 1 | 1,480 | 820 |
| US/SWITZERLAND | 9 | 15 | 3,845 | 10,701 |
| US/UNITED KINGDOM | 4 | 27 | 16,431 | 10,530 |
| US/MULTIPLE | 1 | 1 | 640 | 340 |
| US/THIRD TIER | 3 | 7 | 5,117 | 8,645 |
| SUBTOTAL <u>3/</u> | 43 | 85 | 43,880 | 70,609 |
| TOTAL ALL LAND DISPOSITIONS | 123 | 230 | 265,254 | 130,043 |

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION,
JANUARY 1 - DECEMBER 31, 1985
(NUMBER)

| COUNTRY | SOUTH | | WEST | | NORTHEAST | | NORTH CENTRAL | |
|--------------------------------|---------------------|--------|---------------------|--------|---------------------|---------|---------------------|-------|
| | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES | PARCELS REPORTED | ACRES |
| AUSTRALIA | 31 | 173 | 0 | 0 | 0 | 0 | 0 | 0 |
| BERMUDA | 0 | 0 | 0 | 0 | 1 | 104 | 0 | 0 |
| BRAZIL | 1 | 81 | 0 | 0 | 0 | 0 | 0 | 0 |
| CANADA | 2 | 48 | 6 | 96 | 12 | 188,486 | 0 | 0 |
| COLOMBIA | 1 | 79 | 0 | 0 | 0 | 0 | 0 | 0 |
| DENMARK | 0 | 0 | 0 | 0 | 2 | 225 | 0 | 0 |
| FRANCE | 1 | 204 | 0 | 0 | 0 | 0 | 0 | 0 |
| GERMANY(WEST) | 26 | 7,078 | 0 | 0 | 3 | 656 | 0 | 0 |
| HONG KONG | 2 | 148 | 0 | 0 | 0 | 0 | 0 | 0 |
| HUNGARY | 0 | 0 | 0 | 0 | 2 | 110 | 0 | 0 |
| JAPAN | 1 | 42 | 0 | 0 | 0 | 0 | 0 | 0 |
| LIECHTENSTEIN | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 13 |
| LUXEMBOURG | 1 | 289 | 0 | 0 | 0 | 0 | 0 | 0 |
| MEXICO | 3 | 458 | 0 | 0 | 0 | 0 | 0 | 0 |
| NETHERLANDS | 3 | 1,882 | 1 | 11 | 1 | 24 | 0 | 0 |
| NETHERLANDS ANTILLES | 10 | 2,873 | 3 | 368 | 0 | 0 | 1 | 6 |
| PANAMA | 5 | 828 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWEDEN | 1 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| SWITZERLAND | 3 | 938 | 0 | 0 | 4 | 2,879 | 0 | 0 |
| UNITED ARAB EMIRATES | 1 | 40 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNITED KINGDOM | 1 | 40 | 1 | 13,000 | 2 | 18 | 0 | 0 |
| MULTIPLE | 1 | 45 | 0 | 0 | 0 | 0 | 7 | 42 |
| THIRD TIER | 4 | 88 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUBTOTAL 1/ | 98 | 15,336 | 11 | 13,475 | 27 | 192,502 | 9 | 61 |
| US/BELGIUM | 2 | 3,183 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/BERMUDA | 1 | 251 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/CANADA | 3 | 436 | 3 | 29 | 1 | 20 | 1 | 6,960 |
| US/FRANCE | 4 | 1,369 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/GERMANY(WEST) | 2 | 203 | 0 | 0 | 1 | 4 | 0 | 0 |
| US/JAPAN | 0 | 0 | 1 | 170 | 0 | 0 | 0 | 0 |
| US/KUWAIT | 2 | 150 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/LIBERIA | 1 | 215 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/LUXEMBOURG | 0 | 0 | 0 | 0 | 1 | 183 | 0 | 0 |
| US/NETHERLANDS | 2 | 188 | 4 | 24 | 1 | 140 | 2 | 53 |
| US/NETHERLANDS ANTILLES | 2 | 2,789 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/PANAMA | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1,480 |
| US/SWITZERLAND | 4 | 720 | 5 | 1,243 | 3 | 1,696 | 3 | 186 |
| US/UNITED KINGDOM | 0 | 0 | 7 | 16,262 | 18 | 158 | 2 | 11 |
| US/MULTIPLE | 1 | 640 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/THIRD TIER | 4 | 4,318 | 3 | 799 | 0 | 0 | 0 | 0 |
| SUBTOTAL 2/ | 28 | 14,462 | 23 | 18,527 | 25 | 2,201 | 9 | 8,690 |
| TOTAL ALL LAND DISPOSITIONS | 126 | 29,798 | 34 | 32,002 | 52 | 194,703 | 18 | 8,751 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

connected with a U.S. entity disposed of 97 percent of the acres in the region. The West accounted for 15 percent of the disposed parcels and 12 percent of the acres. Foreign persons from the United Kingdom disposed of the most acreage in the West, 91 percent. The South accounted for the most disposed parcels, 55 percent, but accounted for only 11 percent of the disposition acreage. The Northeast had the smallest amount of disposition acreage, 3 percent. One U.S./Canada corporation accounted for the most disposition acreage in the region, 80 percent.

Land Use

Of the acres disposed in the reporting period, 81 percent were forest land, 9 percent cropland, and 8 percent pastureland (table 39). The largest forest land dispositions were by foreign persons from Canada not affiliated with a U.S. entity, which accounted for 88 percent of the disposed acres in this land-use category. Foreign persons from the Netherlands Antilles disposed of the most cropland, 21 percent. Foreign persons from the United Kingdom not associated with a U.S. entity disposed of the most pastureland, 63 percent.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,
JANUARY 1 - DECEMBER 31, 1985
(ACRES)

| COUNTRY | CROPLAND | PASTURE | FOREST | OTHER AGRICULTURE | OTHER NON-AGRICULTURE | NO USAGE REPORTED | TOTAL |
|-----------------------------|----------|---------|---------|-------------------|-----------------------|-------------------|---------|
| AUSTRALIA | 0 | 0 | 43 | 0 | 130 | 0 | 173 |
| BERMUDA | 70 | 10 | 20 | 0 | 4 | 0 | 104 |
| BRAZIL | 0 | 81 | 0 | 0 | 0 | 0 | 81 |
| CANADA | 116 | 61 | 188,352 | 39 | 62 | 0 | 188,630 |
| COLOMBIA | 79 | 0 | 0 | 0 | 0 | 0 | 79 |
| DENMARK | 184 | 0 | 10 | 0 | 31 | 0 | 225 |
| FRANCE | 0 | 0 | 204 | 0 | 0 | 0 | 204 |
| GERMANY(WEST) | 915 | 248 | 5,305 | 1,234 | 32 | 0 | 7,734 |
| HONG KONG | 54 | 54 | 40 | 0 | 0 | 0 | 148 |
| HUNGARY | 0 | 0 | 0 | 103 | 7 | 0 | 110 |
| JAPAN | 42 | 0 | 0 | 0 | 0 | 0 | 42 |
| LIECHTENSTEIN | 7 | 0 | 0 | 0 | 6 | 0 | 13 |
| LUXEMBOURG | 0 | 173 | 110 | 0 | 6 | 0 | 289 |
| MEXICO | 343 | 115 | 0 | 0 | 0 | 0 | 458 |
| NETHERLANDS | 1,618 | 154 | 0 | 80 | 65 | 0 | 1,917 |
| NETHERLANDS ANTILLES | 2,360 | 391 | 237 | 240 | 19 | 0 | 3,247 |
| PANAMA | 318 | 496 | 0 | 0 | 14 | 0 | 828 |
| SWEDEEN | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| SWITZERLAND | 1,426 | 386 | 2,002 | 3 | 0 | 0 | 3,817 |
| UNITED ARAB EMIRATES | 0 | 0 | 0 | 40 | 0 | 0 | 40 |
| UNITED KINGDOM | 0 | 13,046 | 12 | 0 | 0 | 0 | 13,058 |
| MULTIPLE | 41 | 0 | 0 | 0 | 46 | 0 | 87 |
| THIRD TIER | 0 | 0 | 88 | 0 | 0 | 0 | 88 |
| SUBTOTAL 1/ | 7,575 | 15,215 | 196,423 | 1,739 | 422 | 0 | 221,374 |
| US/BELGIUM | 1,931 | 100 | 200 | 0 | 952 | 0 | 3,183 |
| US/BERMUDA | 0 | 0 | 0 | 0 | 251 | 0 | 251 |
| US/CANADA | 4,200 | 2,770 | 443 | 0 | 32 | 0 | 7,445 |
| US/FRANCE | 0 | 923 | 0 | 328 | 118 | 0 | 1,369 |
| US/GERMANY(WEST) | 4 | 0 | 0 | 60 | 143 | 0 | 207 |
| US/JAPAN | 170 | 0 | 0 | 0 | 0 | 0 | 170 |
| US/KUWAIT | 0 | 0 | 0 | 150 | 0 | 0 | 150 |
| US/LIBERIA | 0 | 0 | 0 | 215 | 0 | 0 | 215 |
| US/LUXEMBOURG | 70 | 71 | 9 | 29 | 4 | 0 | 183 |
| US/NETHERLANDS | 193 | 80 | 0 | 0 | 132 | 0 | 405 |
| US/NETHERLANDS ANTILLES | 2,489 | 300 | 0 | 0 | 0 | 0 | 2,789 |
| US/PANAMA | 1,182 | 298 | 0 | 0 | 0 | 0 | 1,480 |
| US/SWITZERLAND | 975 | 0 | 1,698 | 863 | 309 | 0 | 3,845 |
| US/UNITED KINGDOM | 11 | 0 | 16,303 | 0 | 117 | 0 | 16,431 |
| US/MULTIPLE | 640 | 0 | 0 | 0 | 0 | 0 | 640 |
| US/THIRO TIER | 3,884 | 1,036 | 0 | 0 | 197 | 0 | 5,117 |
| SUBTOTAL 2/ | 15,749 | 5,578 | 18,653 | 1,645 | 2,255 | 0 | 43,880 |
| TOTAL ALL LAND DISPOSITIONS | 23,324 | 20,793 | 215,076 | 3,384 | 2,677 | 0 | 265,254 |

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Trends

The data for 1985 are skewed toward the first part of the year, whereas the data for 1981, 1982, 1983, and 1984 are more evenly distributed throughout the year, except for some major transactions in December 1984 (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements which allows persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the skewing is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the current data, and in some instances data for prior years, are understated and should be regarded as preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures; that is, total acquisitions without reductions for dispositions.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1985

| DATE | ACQUISITIONS | | | DISPOSITIONS | | |
|------------|---------------------------------|-------------------|---------------------------------------|---------------------------------|-------------------|---------------------------------------|
| | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) <u>1/</u> |
| 1981 | | | | | | |
| January | 146 | 59,539 | 101,914 | 52 | 34,470 | 29,058 |
| February | 147 | 43,524 | 86,715 | 31 | 10,763 | 16,941 |
| March | 281 | 2,488,657 | 1,920,765 | 43 | 104,866 | 30,269 |
| April | 170 | 104,109 | 121,639 | 55 | 50,437 | 35,157 |
| May | 183 | 136,522 | 220,340 | 50 | 10,177 | 15,164 |
| June | 191 | 114,641 | 110,243 | 57 | 50,701 | 35,722 |
| July | 171 | 109,184 | 178,555 | 53 | 31,873 | 41,679 |
| August | 128 | 89,313 | 109,770 | 40 | 19,819 | 47,758 |
| September | 151 | 46,670 | 103,106 | 39 | 5,277 | 8,694 |
| October | 147 | 99,143 | 62,628 | 46 | 18,185 | 13,800 |
| November | 129 | 70,361 | 67,275 | 46 | 21,717 | 17,776 |
| December | 148 | 113,178 | 108,317 | 61 | 31,421 | 35,779 |
| Mutiple | 2 | 957 | 1,864 | 1 | 11 | 204 |
| Total 1981 | 1,994 | 3,475,798 | 3,193,131 | 574 | 389,717 | 328,001 |
| 1982 | | | | | | |
| January | 186 | 89,701 | 152,739 | 62 | 32,164 | 42,928 |
| February | 102 | 52,717 | 74,306 | 34 | 23,376 | 14,824 |
| March | 139 | 50,161 | 91,003 | 31 | 7,032 | 11,166 |
| April | 121 | 55,098 | 67,163 | 36 | 28,631 | 20,502 |
| May | 116 | 83,660 | 63,759 | 39 | 9,156 | 26,175 |
| June | 136 | 78,810 | 64,623 | 45 | 29,245 | 39,608 |
| July | 134 | 70,423 | 87,421 | 38 | 11,606 | 19,131 |
| August | 104 | 189,659 | 92,091 | 28 | 14,721 | 23,350 |
| September | 69 | 25,492 | 28,208 | 26 | 5,414 | 5,375 |
| October | 90 | 37,112 | 33,414 | 43 | 2,830 | 2,727 |
| November | 84 | 124,907 | 155,905 | 37 | 18,881 | 64,857 |
| December | 86 | 35,239 | 53,526 | 48 | 13,706 | 17,510 |
| Multiple | 7 | 5,552 | 3,875 | 0 | 0 | 0 |
| Total 1982 | 1,374 | 898,531 | 968,033 | 467 | 196,762 | 288,153 |
| 1983 | | | | | | |
| January | 89 | 30,095 | 54,207 | 27 | 12,361 | 14,674 |
| February | 74 | 44,430 | 44,811 | 35 | 125,211 | 23,649 |
| March | 72 | 22,189 | 46,160 | 32 | 7,920 | 15,169 |
| April | 103 | 81,280 | 56,642 | 68 | 19,565 | 21,955 |
| May | 106 | 26,647 | 60,282 | 66 | 21,070 | 13,239 |
| June | 71 | 28,295 | 55,584 | 53 | 6,797 | 39,127 |
| July | 81 | 36,764 | 40,512 | 45 | 16,244 | 23,443 |
| August | 67 | 29,471 | 30,158 | 48 | 16,453 | 20,585 |
| September | 61 | 102,115 | 95,193 | 38 | 11,032 | 12,146 |
| October | 46 | 18,911 | 25,910 | 40 | 4,510 | 27,831 |
| November | 74 | 54,433 | 324,072 | 54 | 172,982 | 286,263 |
| December | 69 | 29,385 | 59,448 | 67 | 14,431 | 33,032 |
| Total | 913 | 504,015 | 892,979 | 573 | 428,576 | 531,113 |
| 1984 | | | | | | |
| January | 108 | 306,123 | 135,498 | 115 | 48,518 | 53,554 |
| February | 33 | 16,049 | 41,421 | 23 | 9,835 | 17,773 |
| March | 59 | 74,708 | 82,211 | 48 | 24,527 | 22,488 |
| April | 73 | 65,676 | 92,920 | 42 | 33,269 | 37,818 |
| May | 60 | 13,147 | 14,407 | 38 | 7,486 | 10,345 |
| June | 67 | 40,778 | 55,478 | 37 | 20,300 | 24,958 |
| July | 41 | 12,548 | 32,404 | 41 | 13,092 | 23,846 |
| August | 61 | 35,383 | 88,022 | 37 | 12,820 | 28,907 |
| September | 47 | 24,141 | 38,759 | 48 | 6,113 | 9,540 |
| October | 32 | 13,932 | 22,422 | 27 | 16,900 | 26,513 |
| November | 35 | 39,576 | 36,596 | 51 | 13,266 | 15,554 |
| December | 74 | 856,486 | 248,940 | 62 | 831,297 | 95,676 |
| Multiple | 1 | 170 | 575 | 0 | 0 | 0 |
| Total | 691 | 1,498,717 | 889,653 | 569 | 1,037,423 | 366,972 |

CONTINUED --

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1985 --CONTINUED

| DATE | ACQUISITIONS | | | DISPOSITIONS | | |
|-----------|---------------------------------|-------------------|---|---------------------------------|-------------------|---|
| | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) ^{1/} | PARCELS REPORTED (NUMBER) | ACRES (NUMBER) | VALUE (1,000 DOLLARS) ^{1/} |
| 1985 | | | | | | |
| January | 39 | 113,436 | 52,482 | 21 | 7,174 | 9,848 |
| February | 27 | 8,801 | 24,411 | 15 | 12,058 | 10,904 |
| March | 25 | 8,705 | 71,169 | 21 | 5,139 | 12,539 |
| April | 34 | 11,549 | 16,555 | 45 | 9,043 | 12,705 |
| May | 28 | 58,364 | 19,232 | 29 | 2,501 | 5,951 |
| June | 26 | 18,242 | 17,043 | 21 | 25,971 | 10,324 |
| July | 36 | 66,297 | 41,989 | 22 | 1,664 | 3,017 |
| August | 21 | 7,046 | 10,707 | 19 | 6,969 | 3,046 |
| September | 67 | 1,379,356 | 19,446 | 18 | 190,924 | 3,733 |
| October | 18 | 4,973 | 4,568 | 15 | 2,911 | 2,117 |
| November | 2 | 159 | 1,160 | 3 | 878 | 1,891 |
| December | 2 | 58 | 388 | 1 | 22 | 1 |
| Total | 325 | 1,676,986 | 279,150 | 230 | 265,254 | 76,076 |

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

IMPACTS OF THE NEW REGULATIONS

New AFIDA regulations took affect October 9, 1984. ^{4/} Included among these new regulations were changes which raised the threshold reporting level for U.S. corporations in which there are foreign interest holders and increased the minimum acreage for which reporting is required. Under the old regulations, U.S. corporations holding agricultural land which were 5 percent or more foreign owned were required to report as foreign investors. The new regulations raise this percentage level to 10 percent if held by a single foreign person or a group of foreign persons acting in concert and to 50 percent if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in the U.S. landholding corporation. The old regulations also required foreign persons to report if they held land in excess of 1 acre in the aggregate or if the annual gross receipts from such land were \$1,000 or more. The new regulations retain the \$1,000 gross receipts level but raise the minimum reportable acreage to more than 10 acres in the aggregate.

In order to align the existing data base with the new regulations, reports filed under the old regulations which are not required under the new regulations were purged from the files. The purged records cover 2,093 parcels, containing 1,023,592 acres, held by 1,084 owners. Ninety-nine percent of the purged acres, 1,016,237 acres in 1,002 parcels, are held by 2 companies and their 19 subsidiaries. One company, with 5 subsidiaries, holds 633 parcels covering 693,505 acres and the other company, with 14 subsidiaries, holds 369 parcels covering 322,732 acres. The records for these companies and their subsidiaries were purged because they are less than 50-percent foreign owned and no foreign person or persons acting in concert has a 10-percent or greater interest in either company. Of the remaining 7,355 acres, 2,383 acres in 16 parcels are held by

two companies that are less than 10-percent foreign owned. The residual 4,972 acres are held by 1,061 owners in 1,075 parcels of 10 acres or less, an average of 4.69 acres per owner.

PROGRAM COSTS

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 9.9 staff-years at a cost of approximately \$335,000 to USDA for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 7.9 staff-years at an estimated cost of \$280,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs.

4/ 29 Fed. Reg. 35,072 (1984); 7 C.F.R. §§ 781.1-.6 (1985).

APPENDIX: REPORT FORM ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153
(08-28-84)U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY (See Reverse) (Check one)

- A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
 D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

| ITEM | | OFFICE USE ONLY | ITEM | |
|---|--|---|--|----------------|
| 2. Tract Location and Description | | | 5. Type of Interest Held in the Agricultural Land (Check One) | |
| A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER | | | A. Fee Interest (ownership) Whole | CHECK |
| B. COUNTY OR PARISH | | | B. Fee Interest (ownership) Partial | WHAT PERCENT % |
| C. NO. OF ACRES | | | C. Life Estate | |
| D. STATE | | | D. Trust Beneficiary | |
| 3. Owner of Tract (in item 2A) (See Reverse) | | | E. Purchase Contract | |
| A. NAME | | | F. Other (explain) | |
| B. ID NO. (Nine digits) | | CHECK IF NO. NOT KNOWN <input type="checkbox"/> | 6. How was this Tract Acquired or Transferred? | |
| C. LEGAL ADDRESS (Street, City, State/Province, Country) | | | A. Cash Transaction | CHECK |
| D. Type of Owner (Check one) | | | B. Credit or Installment Transaction | |
| 1. Individual (including husband/wife) | | | C. Trade | |
| a. Citizenship of Individual | | | D. Gift or Inheritance | |
| 2. Government (name of country) | | | E. Foreclosure | |
| 3. Organization | | | F. Other (explain) | |
| a. Type | | | 7. Value of Agricultural Land | |
| 1) Corporation | | | A. Purchase Price of Land or if a land disposition, the original price paid by seller | \$ |
| 2) Partnership | | | B. Non-Purchase, Estimated Value at the Time of Acquisition | \$ |
| 3) Estate | | | C. What is the estimated current value or if a land disposition, the selling price of the tract of land? | \$ |
| 4) Trust | | | D. How much of purchase price in Item 7A remains to be paid? | \$ |
| 5) Institution | | | 8. Date of Acquisition or Transfer (See Reverse) | |
| 6) Association | | | MONTH | DAY |
| 7) Other | | | YEAR | |
| b. Gov't. or country under whose law the organization is created | | | 9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers | |
| c. Principal place of business (for organizations only) | | | A. Crop | ACRES |
| d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control in the person owning the land. | | | B. Pasture | |
| E. Complete only if item 1C - Land Disposition - is checked | | | C. Forest or Timber | |
| 1. NAME OF PERSON RECEIVING TRACT | | | D. Other Agriculture | |
| 2. ADDRESS (Street, City, State/Province, Country) | | | E. Non-Agriculture | |
| 3. CITIZENSHIP | | | F. Total (Should equal 2C) | |
| USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/> | | | 10. Intended Use as of This Date (Check One) | |
| 4. Representative of Foreign Person (completing form, if applicable) | | | A. No Change | CHECK |
| A. NAME | | | B. Other Agriculture | |
| B. ADDRESS (Street, State, Country) | | | C. Non-Agriculture | |
| C. TELEPHONE NO. (Area Code) | | | 11. Relationship of Foreign Owner to Producer (If applicable) | |
| D. Relationship of Representative to Foreign Person | | CHECK | A. Producer is: | CHECK |
| 1. Attorney | | | 1. Foreign owner | |
| 2. Manager | | | 2. Manager | |
| 3. Agent | | | 3. Tenant or sharecropper | |
| 4. Other (Explain on Reverse) | | | B. Rental agreement is: | |
| | | | 1. A crop share | |
| | | | 2. Cash or fixed rent | |
| | | | 12. The Producer on This Tract is: | |
| | | | A. The same person as when the tract was acquired | CHECK |
| | | | B. A new person | |
| 13. CERTIFICATION - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land. | | | | |
| 14. SIGNATURE (Owner or legally authorized representative) | | TITLE | | DATE |

FOREIGN PERSON COPY

NOTE P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

| | YES | NO |
|---|-----|----|
| 1. I AM a citizen of the United States. | | |
| 2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands. | | |
| 3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act. | | |

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

| | YES | NO |
|--|-----|----|
| 4. I AM a "person" other than an individual or government, which is created or organized under the laws of: | | |
| a. A foreign government of which has its principal place of business located outside the United States. | | |
| b. Any State of the United States, and in which significant interest or substantial control ^{1/} is held directly or indirectly by any foreign individual, government, or person. | | |
| 5. I AM a foreign government. | | |

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (*Foreign Person Copy*) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under Item 2 on the front side of this document was:

—Owned on February 1, 1979, check ^{A. Land Holding} ☒ } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under Item 2 on the front side of this document was, on or after February 2, 1979:

—Acquired, check ^{B. Land Acquisition} ☒
—Disposed of, check ^{C. Land Disposition} ☒
—Changed from non-agricultural to agricultural use, check ^{D. Land Use Change To Agriculture} ☒
—Changed from agricultural to non-agricultural use, check ^{E. Land Use Change To Non-Agriculture} ☒ } Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B — Date acquired.
Box C — Date disposed of.
Box D or E — Date land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

^{1/} Significant interest or substantial control as defined in 7 CFR 781.2 (k).



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